



REGIS RESOURCES LTD



2018 FULL YEAR FINANCIAL RESULTS

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This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 27 July 2018 and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement released on 27 July 2018 and, in the case of estimates or Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au



RECORD FINANCIAL RESULTS

- Gold revenue up 11% to \$604.4 million
 - 14% higher gold sales volume and delivered gold price of \$1,676/oz in line with prior year
- Net profit after tax up 26% to record \$174.2 million
 - Earnings per share up 25% to 34.60cps
- EBITDA up 23% to \$312.5 million
 - Strong EBITDA margin of 51.5%
- Net cash from operating activities of \$259.7 million up 26% from the previous year
 - Record gold production of 361,373 at AISCs of \$901 per ounce
 - Cash and bullion at 30 June 2018 of \$208.8* million, up \$57.1 million after the payment of \$81 million in dividends and \$33 million in exploration expenditure

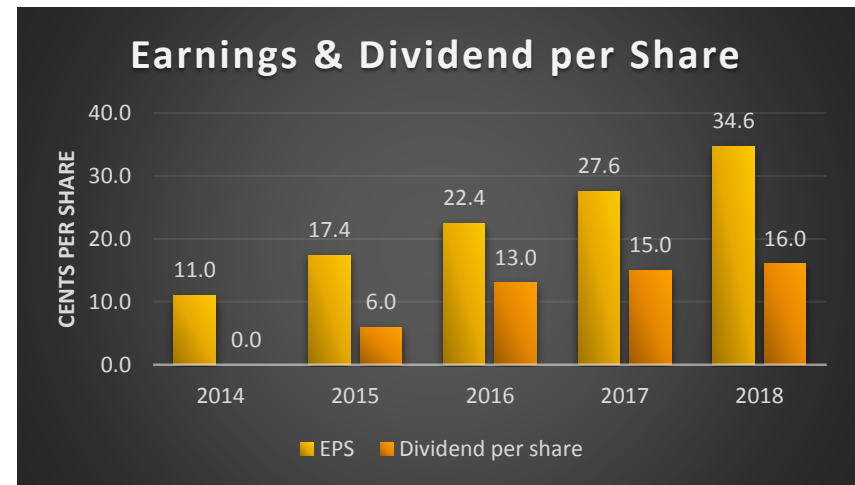
DIVIDEND

- Final dividend of 8cps (\$40.4 million) payable on 26 September 2018
- Dividends declared for FY2018 of 16cps up 7% from FY2017

* Includes bullion on hand classified as inventory and valued at the delivered gold price subsequent to 30 June 2018 (ie 3,838oz's at \$1,700/oz)



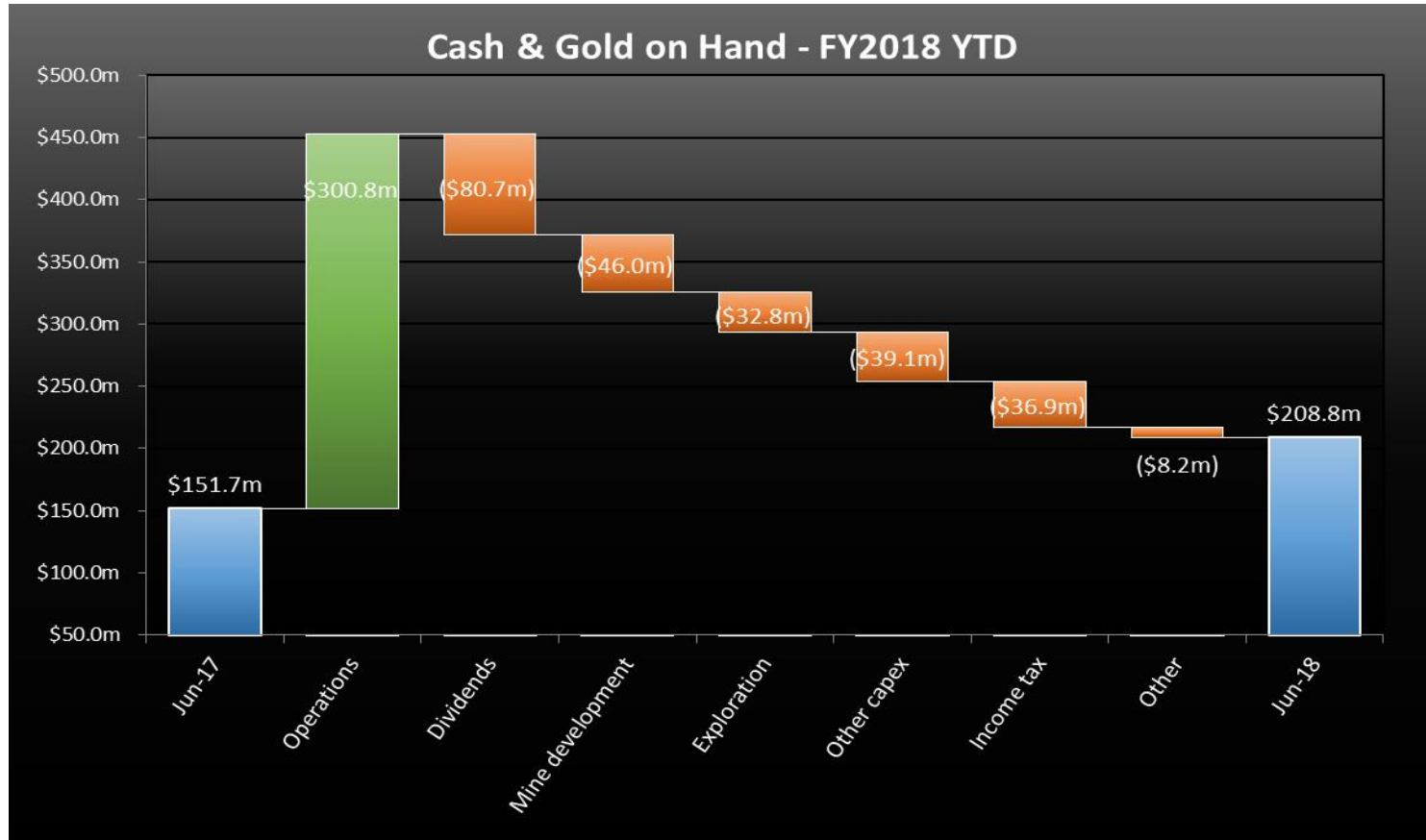
STRONG PERFORMANCE ON ALL PROFIT MEASURES



¹ FY2014 NPAT, EBITDA & EPS adjusted to underlying result by excluding \$202.7m after tax impairment charge



CASHFLOW WATERFALL



Strong cash-flow from operations of \$300.8m for FY2018 underpinned payment of \$80.7 million in dividends during the year.

¹ Operating cash flow differs from the statutory Statement of Cash Flow “net cash from operating activities” as it is quoted under the Appendix 5B classification protocol and includes movement in gold bullion on hand.



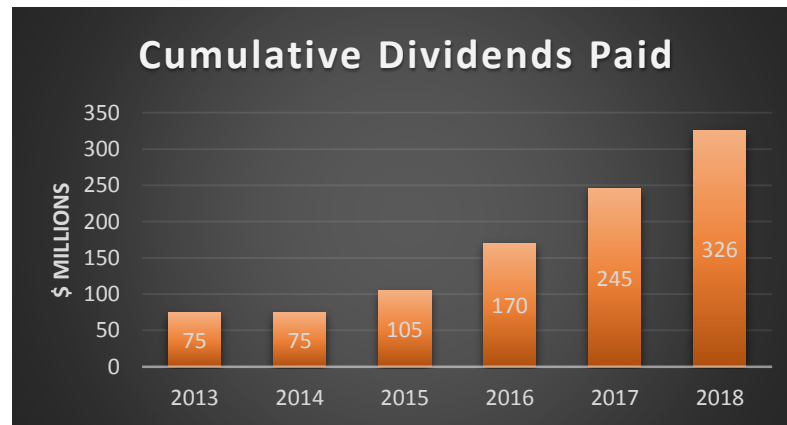
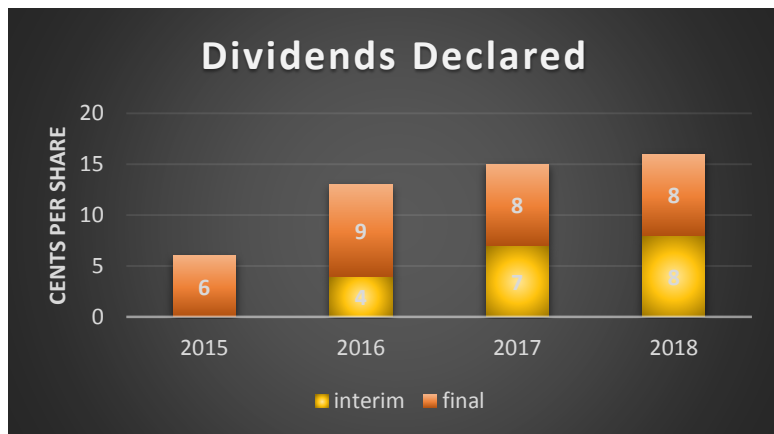
DIVIDEND

- **Final dividend declared** **8 cents per share fully franked** (\$40 million)
- **Interim dividend** 8 cps fully franked (\$40m paid March 2018)
- **Full year (16cps) payout key metrics:**
 - 13.4% of FY18 revenue and 25.8% of EBITDA+
 - **4.0%** basic dividend yield*
 - **5.7%** grossed up (for 100% franking) dividend yield*

* Annualised dividend yield of 16cps at a closing share price of \$4.00 on 27 August 2018

COMMITMENT TO DIVIDENDS

- **Regis has paid &/or declared 65 cps - \$326 million in dividends since 2013**
- Regis is an Australian gold industry leader on dividend payment metrics



+ EBITDA is an adjusted measure of earnings before interest, taxes, depreciation and amortisation. EBITDA is non-IFRS financial information and is not subject to audit. The measure is included to assist investors to better understand the performance of the business



REVIEW OF FY2018 OPERATIONS

DUKETON CONTINUES TO DELIVER STRONG CASHFLOW

	FY18	FY17
Ore mined (Mbcm)	4.6	4.6
Waste mined (Mbcm)	20.1	25.6
Stripping ratio (w:o)	4.4	5.6
Ore mined (Mtonnes)	10.6	10.8
Ore milled (Mtonnes)	10.0	9.8
Head grade (g/t)	1.19	1.11
Recovery (%)	94	93
Gold production (ounces '000)	361	324
Cash cost (A\$/oz)	721	790
Cash cost inc royalty (A\$/oz)	794	864
All in Sustaining Cost (A\$/oz) ¹	901	945

OPERATIONS

- FY18 production 361,373 oz at top end of guidance
- FY18 grade of 1.19g/t: 7% higher than FY17
 - Positive impact of grade from full year production from Gloster & Erlistoun

COSTS

- FY18 cash costs \$721/oz & AISC \$901/oz
 - Both below bottom of FY18 guidance range

OPERATING CASH-FLOW

- FY18 operating cashflow \$301m (FY17: \$256m)
 - Continued strong operating cashflow underpinning cash build and dividends

¹ AISC calculated on a per ounce of production basis

² operating cash flow is quoted under the Appendix 5B classification protocol and as such does not include payments for pre-strip and deferred mining costs as these are classified as investing activities.



SUMMARY

FINANCIALS

- Record net profit after tax of 174.2 million up 26% from 2017 (\$138.2 million)
- EBITDA up 23% to 312.5 million
- Final dividend of 8cps declared taking full year dividend for FY2018 to 16cps

OPERATIONS

- Strong operational performance at Duketon in FY2018 with full year of production from satellite projects Gloster and Erlistoun
 - Record annual production of 361,373 ounces of gold produced at AISC of \$901/oz
 - Board approval for the development of the Rosemont Underground project
 - McPhillamys Project advancing with DFS and EIS expected to be completed in the December 2018 quarter

RESERVE GROWTH

- Group Ore Reserves up 104% to 4.07 Moz after mining depletion of 396,000 oz (March17: 2.19Moz)
 - McPhillamys maiden reserve and Duketon organic replacement



APPENDIX 1

JORC COMPLIANT

ORE RESERVE ESTIMATES 31 MARCH 2018

Group Ore Reserves

as at 31 March 2018

Gold			Proved			Probable			Total Ore Reserve			Competent Person ³
Project	Type	Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	>0.4	1.3	0.91	38	1.4	0.79	36	2.7	0.85	74	C
Garden Well ¹	Open-Pit	>0.4	5.6	0.71	128	15.8	0.94	474	21.4	0.88	603	C
Rosemont ¹	Open-Pit	>0.4	2.0	1.24	80	6.5	1.32	276	8.5	1.31	356	C
Duketon Main Deposits	Sub Total		8.9	0.86	246	23.7	1.03	787	32.6	0.99	1,033	
Tooheys Well ⁵	Open-Pit	>0.5	0.0	-	0	7.1	1.61	366	7.1	1.61	366	C
Gloster ¹	Open-Pit	>0.4	1.0	0.88	28	6.3	0.93	190	7.3	0.93	217	C
Erlistoun ¹	Open-Pit	>0.5	0.1	1.10	3	3.4	1.39	154	3.5	1.39	157	C
Baneygo	Open-Pit	>0.5	-	-	-	4.0	1.22	158	4.0	1.22	158	C
Petra	Open-Pit	>0.4	-	-	-	0.9	1.11	31	0.9	1.11	31	C
Dogbolter	Open-Pit	>0.4	-	-	-	1.6	1.18	61	1.6	1.18	61	C
Anchor	Open-Pit	>0.4	-	-	-	0.1	1.87	7	0.1	1.87	7	C
Duketon Satellite Deposits	Sub Total		1.1	0.90	31	23.4	1.28	966	24.5	1.27	998	
McPhillamys ⁴	Open-Pit	>0.4	-	-	-	60.1	1.05	2,034	60.1	1.05	2,034	C
Regis	Grand Total		10.0	0.86	278	107.2	1.10	3,787	117.2	1.08	4,065	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.

3. Refer to Group Competent Person Notes.

4. As reported 8th September 2017

5. As reported 4th July 2017



APPENDIX 2

JORC COMPLIANT MINERAL RESOURCES 31 MARCH 2018

Group Mineral Resources

as at 31 March 2018

Gold		Measured				Indicated			Inferred			Total Resource			Competent Person ²
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well ¹	Open-Pit	0.4	5.1	0.82	135	17.1	0.69	377	11.6	0.70	261	33.8	0.71	773	A
Garden Well ¹	Open-Pit	0.4	6.5	0.71	147	51.6	0.83	1,377	10.8	0.76	264	68.9	0.81	1,787	A
Rosemont ¹	Open-Pit	0.4	2.5	1.20	95	14.9	1.17	562	0.8	1.36	36.58	18.3	1.20	694	A
Rosemont ⁵	Underground	2.0	-	-	-	-	-	-	1.4	5.10	230	1.4	5.10	230	B
Duketon Main Deposits	Sub Total		14.1	0.83	378	83.6	0.86	2,315	24.6	1.00	792	122.4	0.89	3,485	
Tooheys Well ³	Open-Pit	0.4	0.0	0.86	0	15.8	1.18	601	1.1	0.89	31	17.0	1.16	633	A
Gloster ¹	Open-Pit	0.4	1.0	0.88	28	11.7	0.79	297	5.8	0.66	123	18.4	0.75	447	A
Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A
Erlistoun ¹	Open-Pit	0.4	0.1	1.10	3	5.3	1.27	215	0.6	0.99	19	5.9	1.24	237	A
Dogbolter	Open-Pit	0.4	-	-	-	4.0	1.04	141	0.1	1.39	5	4.1	1.10	146	A
Russells Find	Open-Pit	0.4	-	-	-	2.2	1.06	75	0.3	0.98	11	2.5	1.05	86	A
Petra	Open-Pit	0.4	-	-	-	1.3	1.07	44	0.8	0.67	18	2.1	0.91	62	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Reichelts Find	Open-Pit	0.4	-	-	-	0.6	2.18	43	0.3	2.26	21	0.9	2.21	64	A
Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
Duketon Satellite Deposits	Sub Total		1.1	0.90	31	50.2	1.06	1,707	11.8	0.87	329	63.2	1.02	2,067	
Duketon	Total		15.2	0.84	409	133.8	0.93	4,022	36.5	0.96	1,121	185.5	0.93	5,552	
McPhillamys⁴	Total	0.4	-	-	-	67.7	1.05	2,282	1.2	0.64	25.46	68.9	1.04	2,307	A
Regis	Grand Total		15.2	0.84	409	201.6	0.97	6,304	37.7	0.95	1,146	254.5	0.96	7,859	

Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 4th July 2017

4. As reported 8th September 2017

5. As reported 12th March 2018

