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Manager Announcements
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AGREEMENT FOR DUKETON GOLD EXPLORATION JOINT VENTURE

The board of Regis Resources Ltd is pleased to advise that the Company has signed a letter of agreement with Duketon Mining Limited (ASX: DKM) to enter in to an exploration joint venture on four of DKM's exploration licences which are contiguous with some of Regis' Duketon tenure in proximity to the Moolart Well project.

The proposed joint venture tenure covers approximately 373 square kilometres and hosts a number of greenstone shear zones prospective for gold (see attached map). These include the northern strike continuation of the shear zone hosting the Petra gold deposit and part of the shear zone extending north of the Garden Well gold deposit.

The joint venture will require Regis to make an up-front payment to DKM of \$100,000 and Regis will spend a minimum of \$1 million on exploring for gold on the tenure over a two year period to earn a 75% interest in any mining project that is confirmed by a Regis decision to mine. All non gold mineral rights remain with DKM.

In the event of a decision to mine by Regis on any project discovered, DKM will have the options of participating in a mining joint venture at a 25% contributing interest (subject to some capital funding assistance from Regis), selling its interest in the mining project to Regis for \$850,000 or commuting the interest to a 2% net smelter royalty on all gold produced from the project. These options will relate to each separate discovery on which a decision to mine is made by Regis.

The heads of agreement is subject to the execution of formal legal agreements, work on which the parties will commence immediately in order to expedite exploration efforts on the joint venture.

Regis and DKM believe that this joint venture is a sensible collaboration in the Duketon district given the proximity of these areas to Regis' Moolart Well gold processing plant and the higher prospectivity of this part of DKM's extensive tenure holdings for gold rather than nickel. This allows DKM to continue its focus on its core nickel exploration efforts whilst Regis explores the joint venture area for gold with the prospect of discoveries close to the Moolart Well processing plant creating value for both companies.

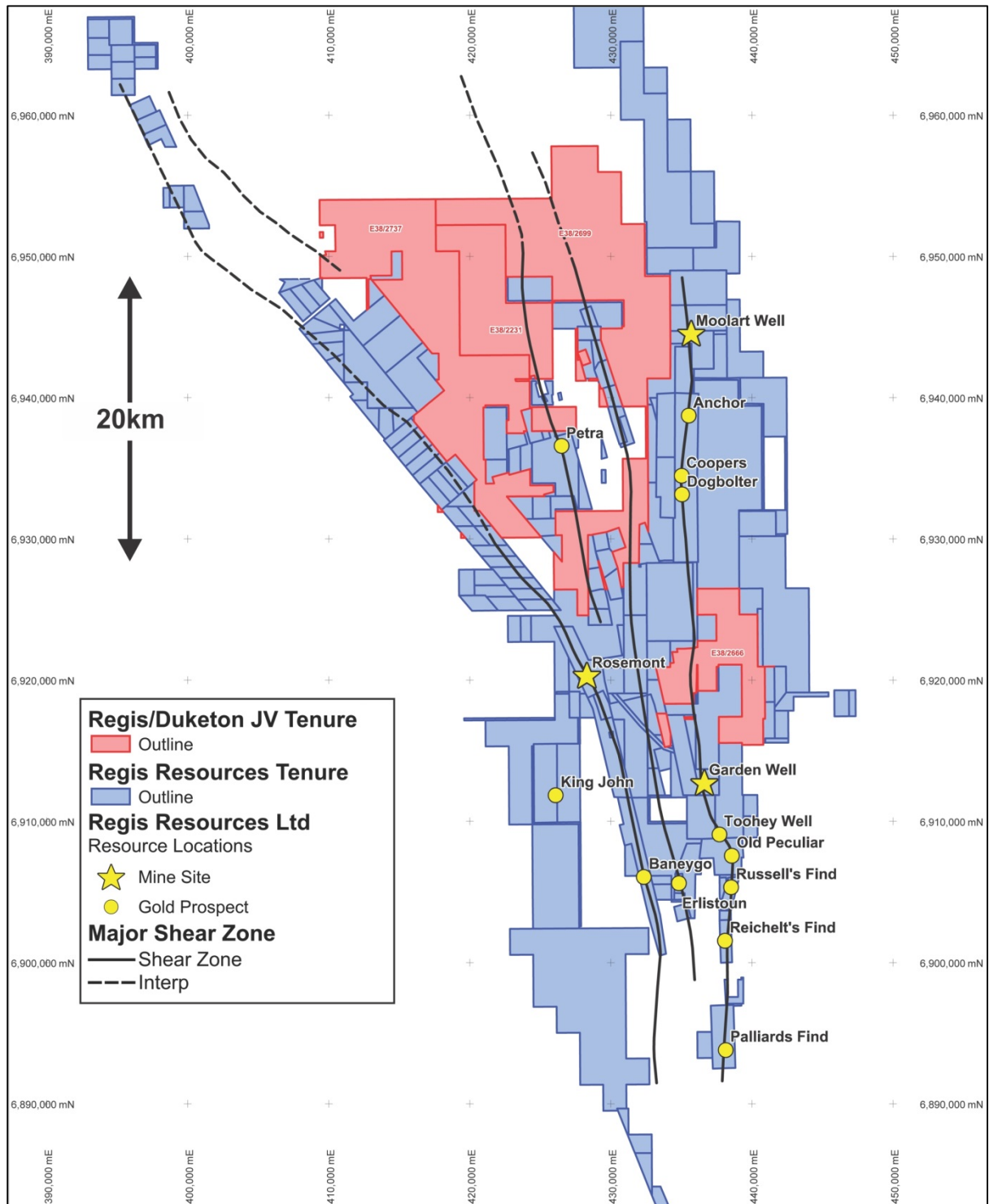
Regis Managing Director Mark Clark commented "this agreement is an important step in Regis executing its strategy of pursuing further longevity and profitability at the very successful Moolart Well operations. We look forward to exploration getting under way on the prospective gold joint venture area as soon as possible."

Yours sincerely
Regis Resources Limited

A handwritten signature in blue ink, appearing to read 'Mark Clark', is written over a light blue horizontal line.

Mark Clark
Managing Director

Regis and Duketon Gold Exploration Joint Venture Tenure



Qualification Statement

The technical information in this report has been reviewed and approved by Mr Jens Balkau who is a member of the Australasian Institute of Mining and Metallurgy. Mr Balkau has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Jens Balkau is a full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.