

HIGHLIGHTS

GOLD PRODUCTION

- Total gold production for the quarter of 74,588 ounces at a cash cost of production A\$582 per ounce prior to royalties.

MOOLART WELL OPERATIONS

- Gold production of 26,158 ounces for the quarter (Dec 12 qtr: 26,145 oz).
- Cash cost of production A\$562 per ounce prior to royalties (Dec 12 qtr: A\$547/oz).

GARDEN WELL OPERATIONS

- Gold production of 48,430 ounces for the quarter (Dec 12 qtr: 51,562 oz).
- Cash cost of production A\$593 per ounce prior to royalties (Dec 12 qtr: A\$496/oz).
- Annualised throughput rate for the March 2013 quarter was 4.7 million tonnes, 17.5% above the nameplate design capacity of 4mpta.

ROSEMONT GOLD PROJECT

- Project development commenced during the quarter with the focus on site preparation and early concrete works.
- Commencement of mining activity at the Rosemont Gold Project with 478,000 bcm of pre strip material moved for the month.

EXPLORATION

- Commencement of RC and Diamond drilling at the McPhillamys Gold Project in NSW with significant results including:

34 metres @ 4.87 g/t gold from 1 to 35m	39 metres @ 2.15 g/t gold from 59 to 98m
89 metres @ 1.01 g/t gold from 1 to 90m	21 metres @ 2.46 g/t gold from 88 to 109m
29 metres @ 1.46 g/t gold from 21 to 50m	35 metres @ 1.34 g/t gold from 41 to 76m

- Further significant drill results from RC drilling in the southern area of Garden Well.

CORPORATE

- Gold sales of 75,507 ounces at a delivered price of A\$1,601 per ounce (Dec 12: 63,307 oz at A\$1,612/oz).
- Cash flow from operations for the quarter was \$68.8 million (Dec 12: \$65.3m).
- Cash and gold bullion holding at 31 Mar 2013 was \$72.5 million (Dec 12: \$32.3m).

OPERATIONS

MOOLART WELL

Moolart Well Gold Mine operating results for the March 2013 quarter were as follows:

	Mar 2013	Dec 2012	Sep 2012
Ore mined (tonnes)	605,355	597,097	645,468
Ore milled (tonnes)	618,749	627,085	623,864
Head grade (g/t)	1.43	1.40	1.49
Recovery (%)	92	93	92
Gold production (ounces)	26,158	26,145	27,414
Cash cost per ounce (A\$/oz) – pre royalties	A\$562	A\$547	A\$521*
Cash cost per ounce (A\$/oz) – incl royalties	A\$626	A\$617	A\$591

Adjustment made to September 2012 quarter quoted cash cost of A\$503 due to an accounting adjustment to deferred mining cost for a change in life of mine strip ratio associated with the updated reserve at Moolart Well.

Regis completed a strong quarter of operations at the Moolart Well Gold Mine producing 26,158 ounces of gold at a pre-royalty cash cost of production of A\$562 per ounce. Operating costs for the quarter were 3% higher than the previous quarter due mainly to mining predominately in the Stirling oxide pit where contracted mining costs per bcm are higher than the Lancaster pit which was the main source of oxide ore in the December 2012 quarter. Gold production for the nine months to 31 March 2013 was 79,717 ounces at a pre-royalty cash cost of A\$557 per ounce.

During the quarter 282,000 bcm of ore and 1,225,000 bcm of waste were mined from the Moolart Well open pits for a total material movement of 1.51 million bcm. Of the total material mined, 372,000 bcm was mined from laterite pits and 1,130,000 bcm was mined from the Lancaster and Stirling oxide deposits.

GARDEN WELL

Operating results at the Garden Well Gold Mine for March 2013 quarter were as follows:

	Mar 2013	Dec 2012	Sep 2012
Ore mined (tonnes)	1,188,225	879,095	792,832
Ore milled (tonnes)	1,162,921	1,053,874	351,470
Head grade (g/t)	1.39	1.65	1.66
Recovery (%)	93	92	92
Gold production (ounces)	48,430	51,562	17,165
Cash cost per ounce (A\$/oz) – pre royalties	A\$593	A\$496	N/A
Cash cost per ounce (A\$/oz) – incl royalties	A\$662	A\$563	N/A

Milling

As detailed in the Company's announcement to ASX on 4 April 2013 operations at Garden Well were impacted by high rainfall during two periods in late February and in March as a result of the remnants of Tropical Cyclone Rusty and a second high rainfall weather event. The high rainfall resulted in the mining and processing of wet oxide ore which significantly impacted crushing circuit throughput. This reduced mill throughput to below an annualised rate of 4 million tonnes for more than a week.

To minimise as much as possible the impact of wet oxide ore on the crushing circuit throughput during the rain affected period, ore was also mined from lower grade transitional zones where the material can be more effectively handled by the crusher.

Net cash costs for the quarter were higher than the previous quarter as a direct result of the 16% lower head grade achieved during the quarter and the additional ore rehandling costs associated with maximising crushing throughput. Costs were consistent with the prior quarter on a per tonne of ore processed basis.

The processing plant ran at 5.0mtpa for the last two weeks of March, once the rain related issues abated.

Mining

During the March 2013 quarter 640,000 bcm of ore and 2.82 million bcm of waste were mined from the Garden Well open pit for a total material movement of 3.5 million bcm. Mining of ore was largely in the supergene zones of the open pit down to the 442.5 mRL with a limited amount of ore mined from structural zones. The stage 4 and 5 cutbacks to the open pit commenced during the quarter with 877,000 bcm of pre-strip waste being mined down to the 482 mRL.

To the end of March 2013 mining at Garden Well has achieved a grade of 1.50g/t compared with the reserve grade of 2.07g/t. The negative grade reconciliation was analysed in the operating update given to ASX on 26 February 2013. The improved resolution of grade control ore block interpretation from higher density grade control was only effected in late February 2013 and utilised in mining in March 2013.

Work is continuing in April towards achieving the best practical grade control and mining practices possible. The reconciliation results for April and May will be reviewed as part of the update to the Garden Well Resource and Reserve estimates planned for May/June 2013 to include extensive drilling to the south of the current reserve envelope. Any adjustment required to the current Resource and Reserve to reflect the reconciliation at that time will be incorporated in these updates.

DEVELOPMENT PROJECTS

ROSEMONT GOLD PROJECT

The Rosemont Gold Project is located approximately 9 kilometres north-west of the Garden Well Gold Mine at Duketon. The project is being developed as a 1.5 million tonne per annum crushing, grinding and pumping operation at the Rosemont project site. This plant will produce a crushed and milled ore product which will be piped in a slurry form back to the Garden Well processing facility for leaching in the Garden Well CIL circuit. Construction costs for the processing plant and pipeline are expected to be in the order of \$50 million, of which \$14.3 million had been spent by the end of the quarter.

Construction

By the end of the March 2013 quarter the Company had made significant progress in the development of the Rosemont Gold Project, including:

- Installation of 100 additional accommodation units at the Garden Well camp to accommodate Rosemont operating and construction employees;
- Commencement of site earthworks and establishment of site construction offices;
- Commencement of concrete works including the pouring of the mill and crusher foundations;
- Shipment of mill components and crushing circuit equipment with first deliveries to site in early April 2013; and
- Borefield development and construction work.

Pre Production Mining

Pre-production mining commenced at Rosemont in March 2013. During the month of March 2013 a total of 478,263 bcm of pre-strip waste material was mined from the 515 mRL down to the 500 mRL. It is expected that a total of 10.5 million bcm of overburden pre-strip will be mined over the life of the project.

Gold production at Rosemont is expected to commence in the September 2013 quarter and to ramp up to the full forecast 80,000 ounces per annum rate thereafter.



EXPLORATION

Overview

An RC and Diamond drilling programme commenced in January 2013 at the McPhillamys Gold Project in the Central West region of New South Wales. Significant exploration activities also continued on various projects within the Duketon Gold Project during the quarter. Exploration drilling across all projects during the quarter totalled 32,717 metres (including 2,810 metres of water exploration drilling), detailed as follows:

By Drilling Type			By Project	
Type	No. Holes	Metres	Project	Metres
RC	114	15,585	McPhillamys	9,100
Diamond	46	17,132	Garden Well	16,839
Total	160	32,717	Petra	577
			Rosemont	1,641
			Moolart Well	4,560
			Total	32,717

McPhillamys Gold Deposit

Resource definition drilling commenced at the McPhillamys Gold Project during the March 2013 quarter to infill the current resource drilling pattern. The current Resource estimate of 57.4 million tonnes at 1.36g/t for 2.5 million ounces of gold is based on 100 metre spaced traverses. The current drilling programme is expected to reduce the drill spacing to a 50m x 50m grid to enable an updated Resource estimate to be completed in the September 2013 quarter. A total of 76 RC and diamond holes for approximately 24,000 metres are planned in this drilling campaign which is expected to be completed by June 2013.

During the quarter 19 RC holes for 2,947 metres and 13 diamond holes with RC pre-collars for 5,303 metres and 2 diamond only holes were drilled. Initial RC and diamond drilling was conducted at the northern end of the current Resource due to logistics and access requirements. This is the extremity of the ore-body where mineralisation widths and gold grades are expected to be lower than the central part of the Resource.

Highlights from the 27 holes (out of 34 drilled during the quarter) for which assays have been received include:

Hole No	Northing (mN)	Easting (mE)	From (m)	To (m)	Interval (m)	Gold g/t
RRLMPRC001	6292500	715900	1	35	34	4.87
RRLMPRC021	6292150	715812	1	90	89	1.01
RRLMPRC030	6292250	715750	21	50	29	1.46
RRLMPRC030	6292250	715750	59	98	39	2.15
RRLMPRCD010	6292400	715800	88	109	21	2.46
RRLMPRCD012	6292300	715800	41	76	35	1.34

All coordinates are AGD 84. Holes drilled at -60° to 270°

All Intercepts calculated using a 0.3g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay.

Results to date appear to be generally consistent in width and grade tenor to the existing surrounding holes in the orebody upon which the current resource estimation was calculated.

Garden Well Gold Deposit

RC and diamond drilling continued at Garden Well during the quarter to fully define the strike extent and down dip continuation of gold mineralisation at the southern end of the deposit.

RC Drilling

A further 21 RC holes were drilled during the quarter for 4,142 metres at the southern end of the current gold resource. Project to date RC drilling at Garden Well totals 365 holes for 72,856 metres on 40 metre spaced east-west traverses over a north-south strike distance of 2,360 metres from 6911000mN to 6913360mN.

Gold assay results were received from RC drilling in the March 2013 quarter. Highlights from this RC drilling include:

Hole No	Northing (mN)	Easting (mE)	From (m)	To (m)	Interval (m)	Gold g/t
RRLGDRC374	6911400	437040	59	88	29	1.48
RRLGDRC381	6911850	436920	143	146	3	7.19
RRLGDRC382	6911851	436933	69	76	7	4.03
RRLGDRC382	6911851	436933	80	90	10	3.26

All coordinates are AGD 84. Holes drilled at -60° to 270°

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1 metre split samples by fire assay.

RC drilling extended as far south as 6911000mN during the quarter although no gold mineralisation was defined at this northing and it appears that the most southern extent of significant gold mineralisation is at 6911280mN, a distance of 840 metres south of the current southern reserve limit at 6912120mN. Generally lower grades and thinner zones of gold mineralisation were encountered from 6911440mN to 6911280mN indicating the probable southern limit of gold mineralisation lies within this zone. Further RC and diamond drilling will be conducted in the June 2013 quarter to fully define the shape of the southern resource envelope.

RC and diamond drilling south of the current reserve boundary at 6912120mN over the past year has confirmed a change in the gold mineralised host rock from dominantly talc-carbonate ultramafic rocks to black shale and silicified shale and chert with minor gold mineralisation in BIF. The silicified shale and chert host stratigraphy shows different alteration, dominated by silica and pyrite. The shear zone hosting the Garden Well orebody traverses the local stratigraphy and migrates further east from a dominantly ultramafic host in the north to a dominantly sedimentary host in the south. Gold mineralisation within the silicified shale and chert sequence has a slightly steeper dip and is confined to a narrower zone although the gold grade appears slightly higher than the ultramafic host rock to the north.

Diamond Drilling

Diamond drilling continued at the southern end of Garden Well mainly to define gold mineralisation down to a vertical depth of 300 metres. A further 29 holes were drilled for 10,919 metres during the March 2013 quarter.

Highlights from this diamond drilling include:

Hole No	Northing (mN)	Easting (mE)	From (m)	To (m)	Interval (m)	Gold g/t
RRLGDDD058A	6911960	437040	160.88	189	28.12	1.30
RRLGDDD061	6912120	437090	245	263.9	18.9	1.44
RRLGDDD068	6911960	437080	167.7	201	33.3	1.22
RRLGDDD077	6911800	437030	126.3	141.5	15.2	2.04
RRLGDDD077	6911800	437030	144.5	157.5	13	2.30
RRLGDDD078	6911680	437215	283.4	314	30.6	3.87
RRLGDDD082	6911850	437250	308	313	5	13.20
RRLGDDD082	6911850	437250	409	423	14	2.48
RRLGDDD085	6912000	436890	69.5	88	18.5	3.23
RRLGDDD088	6911800	437280	438	459	21	3.80
RRLGDDD089	6911640	437200	300.7	318.8	18.1	2.68

All Diamond Holes were drilled at -60° to 270°.

All coordinates are AGD 84.

All Intercepts calculated using a 0.5g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on half core of full core samples by fire assay.

An update to both the Resource and Reserve estimations for the Garden Well deposit is planned to be completed in the June 2013 quarter.

Petra Gold Deposit

The Petra gold deposit is located 15 kilometres east-southeast of the Moolart Well gold plant and has an Inferred gold resource of 400,000 tonnes at 3.12g/t for 42,000 ounces. Previous Aircore drilling has defined a significant quartz lode containing gold mineralisation over a 600 metre strike length. Previous drilling was conducted on lines 180 to 200 metres apart.

A total of 6 RC holes were drilled for 576 metres during the quarter to infill previous drilling. Analytical results were received for all drilling conducted in the current quarter and the December 2013 quarter.

Highlights from this drilling included:

Hole No	Northing (mN)	Easting (mE)	From (m)	To (m)	Interval (m)	Gold g/t
RRLPTRRC039	6937351	426498	43	58	15	1.58
RRLPTRRC040	6937350	426481	27	32	5	1.11
RRLPTRRC041	6937349	426463	43	60	17	0.95
RRLPTRRC042	6937584	426432	51	64	13	4.72
RRLPTRRC042	6937584	426432	72	86	14	1.50

All coordinates are AGD 84. Holes drilled at -60° to 090°

All Intercepts calculated using a 0.4g/t lower cut, no upper cut, maximum 2m internal dilution.

All assays determined on 1m split samples by fire assay

An updated Resource estimate is expected to be completed in the June 2013 quarter.

CORPORATE

Gold Sales & Hedging

The Company had a hedging position at the end of the quarter of 167,976 ounces, being 116,751 ounces of flat forward contracts with a delivery price of A\$1,426 per ounce and 51,225 ounces of spot deferred contracts with a price of A\$1,606 per ounce.

During the March 2013 quarter, Regis sold 75,507 ounces of gold at an average price of A\$1,601 per ounce (Dec 12 qtr: 63,307 ounces at A\$1,612 per ounce).

Cash Position

As at 31 March 2013 Regis had \$72.5 million in cash and bullion holdings (Dec 2012: \$32.3m). Cash flow from the Duketon Gold Project generated an operating cash flow of \$68.8 million for the March 2013 quarter (Dec 2012: \$65.4 million).

A copy of the Company's Mining Exploration Entity Quarterly (Appendix 5B) report in accordance with Listing Rule 5.3 is attached.

CORPORATE DIRECTORY

Regis Resources Ltd

ACN 009 174 761

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Website www.regisresources.com
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Directors

Mr Mark Clark (Managing Director)
Mr Morgan Hart (Executive Director)
Mr Nick Giorgetta (Non Executive Chairman)
Mr Mark Okeby (Non Executive Director)
Mr Ross Kestel (Non Executive Director)

Company Secretary and CFO

Mr Kim Massey

Share Registry

Computershare Ltd
GPO Box D182
Perth WA 6840
Shareholder Enquiries: 1300 557 010 (local) +613 9415 4000 (international)

ASX Listed Securities (as at 31 March 2013)

Security	Terms	Code	No. Quoted
Ordinary Shares		RRL	492,627,941
Options	Expiry 31 Jan 2014 Exercise price \$0.50	RRLO	5,248,811

COMPLIANCE

The technical information in this report has been reviewed and approved by Mr Morgan Hart who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hart has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Morgan Hart is a director and full time employee of Regis Resources Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

Regis Resources Limited

ABN

28 009 174 761

Quarter ended ("current quarter")

31 March 2013

Consolidated statement of cash flows

Cash flows related to operating activities

	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors	120,915	285,501
1.2 Payments for:		
(a) exploration & evaluation	(8,617)	(20,944)
(b) development*	(9,295)	(54,524)
(c) production^	(52,093)	(102,089)
(d) administration	(1,823)	(5,170)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	129	226
1.5 Interest and other costs of finance paid	(216)	(1,526)
1.6 Income taxes paid	-	-
1.7 Other (provide details if material)		
- Option premium income	-	2,363
- Other	4	4
Net Operating Cash Flows	49,004	103,841
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	(5,049)	(5,049)
(b) equity investments	-	-
(c) other fixed assets	(3,586)	(9,165)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)		
- Payments for security deposits	-	(10)
- Payments for mine property development^	(7,178)	(22,178)
Net investing cash flows	(15,813)	(36,402)
1.13 Total operating and investing cash flows (carried forward)	33,191	67,439

* includes capitalised pre-production expenditure for the period.

^ the year to date figure includes an adjustment of \$4.9 million for the reclassification of Moolart Well pre-strip.

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

		Current quarter \$A'000	Year to date (9 months) \$A'000
1.13	Total operating and investing cash flows (brought forward)	33,191	67,439
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	200	2,691
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	(30,348)
1.18	Dividends paid	-	-
1.19	Other (provide details if material) - Share issue costs	(3)	(67)
Net financing cash flows		197	(27,724)
Net increase (decrease) in cash held		33,388	39,715
1.20	Cash at beginning of quarter/year to date	7,680	1,353
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter*	41,068	41,068

* Not included in cash at end of quarter is gold on hand of 19,633oz at \$1,600/oz for \$31.4 million.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	207
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

+ See chapter 19 for defined terms.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	20,000	10
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	1,794
4.2 Development	42,458
4.3 Production*	48,361
4.4 Administration	884
Total	93,497

* Does not include any receipts from operations.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	41,068	7,680
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)**	41,068	7,680

** Not included in cash at end of quarter is gold on hand of 19,633oz at \$1,600/oz for \$31.4 million. (Previous quarter: 15,466oz at \$1,593/oz for \$24.6 million)

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	E38/1566	Expired	100%	0%
	E38/1940	Relinquished	75%	0%
	E38/1941	Relinquished	75%	0%
	E38/1944	Relinquished	100%	0%
	P38/2995	Expired	100%	0%
	P38/3358	Expired	80%	0%
	P38/3359	Expired	80%	0%
	P38/3360	Expired	80%	0%
	P38/3361	Expired	80%	0%
	P38/3362	Expired	80%	0%
	P38/3363	Expired	80%	0%
	P38/3367	Expired	100%	0%
	P38/3369	Expired	75%	0%
	P38/3370	Expired	75%	0%
	P38/3375	Expired	80%	0%
	P38/3437	Expired	100%	0%
P38/3512	Expired	100%	0%	
P38/3572	Expired	100%	0%	
6.2 Interests in mining tenements acquired or increased	E38/2682	Granted	100%	100%
	E38/2683	Granted	100%	100%
	L38/222	Granted	100%	100%
	P38/4027	Granted	100%	100%
	P38/4038	Granted	100%	100%
	P38/4039	Granted	100%	100%
	P38/4040	Granted	100%	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.


	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1 Preference securities	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	492,627,941	474,413,655	-	-
7.4 Changes during quarter				
(a) Increases through issues	231,500 200,000 9,759	231,500 200,000 9,759	\$0.5000 \$0.4205 \$1.0000	\$0.5000 \$0.4205 \$1.0000
(b) Decreases through returns of capital, buy-backs	-	-	-	-

+ See chapter 19 for defined terms.

	Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.5 +Convertible debt securities	-	-	-	
7.6 Changes during quarter				
(a) Increases through issues	-	-	-	
(b) Decreases through securities matured, converted	-	-	-	
7.7 Options <i>(description and conversion factor)</i>	5,248,811	5,248,811	<i>Exercise price</i> \$0.5000	<i>Expiry date</i> 31 Jan. 2014
	90,000	-	\$0.1348	4 Feb. 2014
	416,667	-	\$0.4205	30 Jun. 2014
	1,411,146	-	\$1.0000	29 Sep. 2014
	900,000	-	\$2.2300	29 Apr. 2015
	575,000	-	\$2.7500	8 Nov. 2015
	500,000	-	\$3.0000	8 Nov. 2015
	250,000	-	\$3.9300	2 Feb. 2016
	1,230,000	-	\$4.0000	30 Jun. 2016
7.8 Issued during quarter	-	-	-	-
7.9 Exercised during quarter	231,500	231,500	\$0.5000	31 Jan. 2014
	200,000	-	\$0.4205	30 Jun. 2014
	12,500	-	\$1.0000	29 Sep. 2014
7.10 Expired during quarter	55,000	-	\$4.000	30 Jun. 2016
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: 
(Company secretary)

Date: 30 April 2013

Print name: Kim Massey

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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