

# MEDIA RELEASE



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## ANOTHER KEY MILESTONE FOR MCPHILLAMYS GOLD PROJECT

Australian gold miner Regis Resources has reached another key milestone in the McPhillamys Gold Project located in Central Western NSW, after lodging a Submissions Report (SR) and Project Amendment Report (AR) with the NSW Department of Planning, Industry and Environment (DPIE), on 4 September.

The McPhillamys Gold Project is one of Australia's largest undeveloped open pit gold projects with an Ore Reserve in excess of 2.02 Moz and a total project life of 15 years, including 11 years of mining operations.

Regis Resources Managing Director, Jim Beyer, said the Submissions Report addressed comments and questions that were raised by government agencies and the community during the public exhibition of the Environmental Impact Statement (EIS) in 2019.

"Our project team and independent technical experts have amended the project where appropriate, based on the submissions received, to achieve improved environmental and community outcomes," Mr Beyer said.

"The Amendment Report sets out these changes in detail, along with other modifications that were made in order to optimise and fine-tune the project," he said.

"This marks another significant milestone in the McPhillamys assessment process and the development application will now be assessed by the NSW DPIE before being determined by the NSW Independent Planning Commission (IPC).

"Our understanding is that the DPIE assessment could be completed by the end of the year, with a possible decision by the IPC during the first half of 2021.

"In the meantime, our project team will continue to consult with neighbours, local landowners, councils and other stakeholders to brief them on the project amendments; develop individual management/mitigation plans; and progress the voluntary planning agreement (VPA) which will deliver a significant boost to local infrastructure.

The project is expected to create an average of 350 construction jobs during the construction phase and 260 direct jobs in operations, providing a major economic boost for Blayney and the Central West.

"McPhillamys would provide a major boost to the local economy through many training, job and business opportunities with significant benefits being shared across the community," Mr Beyer said.

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