

ASX:RRL

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CORPORATE UPDATE - JANUARY 2019

JIM BEYER – Managing Director & CEO

CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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The information in this presentation that relates to Exploration Results is extracted from the ASX announcement released 23 January 2019 entitled "Quarterly Report to 31 December 2018" and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of

the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The information in this presentation that relates to Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the Australian Securities Exchange on 27 July 2018 and for which Competent Person's consents were obtained. The Competent Person's consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements released on 27 July 2018 and 23 January 2019 and in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the original ASX announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

ASX announcements are available on the Company's website at www.regisresources.com.au

CORPORATE OVERVIEW

CAPITAL STRUCTURE

ASX Code	RRL
Issued capital¹	507.7 million shares
Market capitalisation²	A\$2,51B US\$1,81B
Cash and gold on hand³	A\$207M US\$149M
Borrowings³	Nil
Resources⁴	7.9Moz
Reserves⁴	4.1Moz

BOARD & MANAGEMENT

James Mactier
Chairman

Jim Beyer
Managing Director

Paul Thomas
Executive Director

Mark Okeby
Deputy Chairman

Ross Kestel
Independent
Non-Executive Director

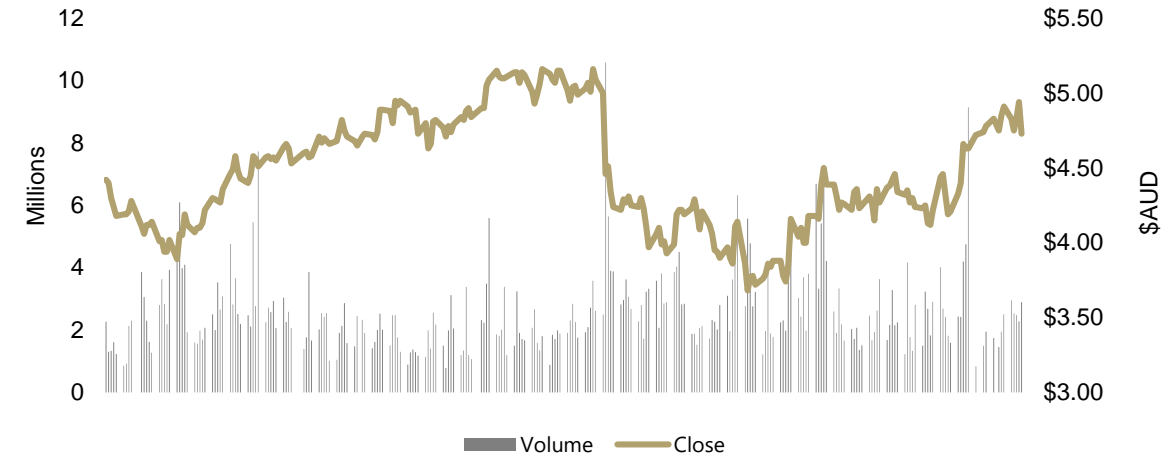
Fiona Morgan
Independent
Non-Executive Director

Kim Massey
Chief Financial Officer/
Company Secretary

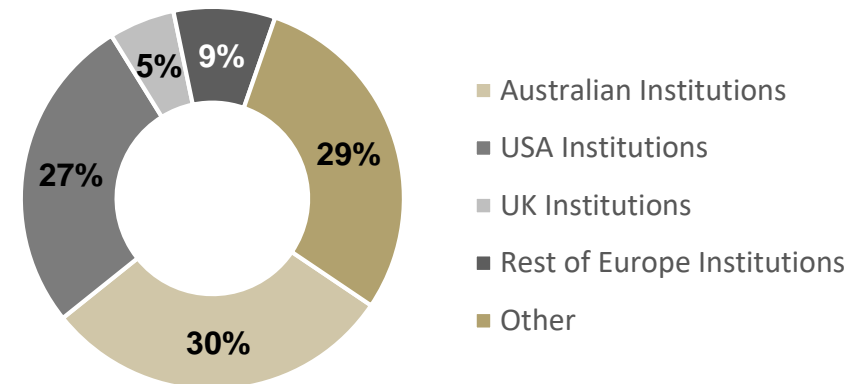
1. Appendix 3B 14 January 2019
2. At \$4.95/share, 23 January 2019

3. As at 31 December 2018
4. ASX release – Ore Resource and Reserves – 27 July 2018 (not adjusted for depletion for subsequent mining)

12 MONTH SHARE PRICE PERFORMANCE



SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



INVESTMENT HIGHLIGHTS



Proven Australian gold producer and explorer



Achieved **record gold production** in FY2018
361,373 oz gold at A\$901/oz AISC



Among the **lowest cost gold producers globally**



FY2019 Production Guidance of 340,000 - 370,000oz
gold production at A\$985-\$1,055/oz AISC



Strong financial position - **A\$207M cash and bullion and no debt**



Strong cash-flow from operations of A\$300.8M in FY2018
driving **consistent dividend payouts**



Next phase of growth - **Developing underground operations**
at Rosemont



HIGHLIGHTS FY2018

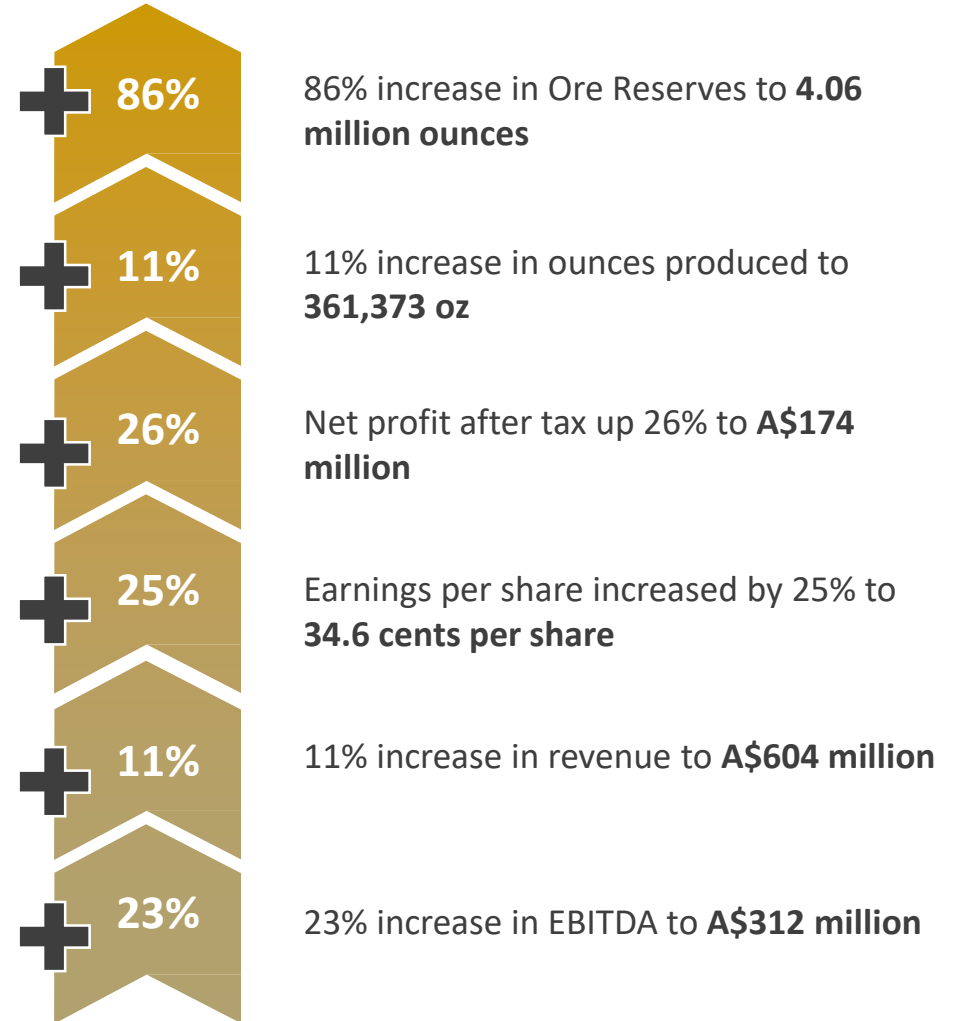
STRONG DIVIDEND GROWTH

Dividend payments increased by 7% to 16 cents per share, putting **cumulative dividend payments at A\$326 million since 2013**

INCREASED CASH AND REDUCED COSTS

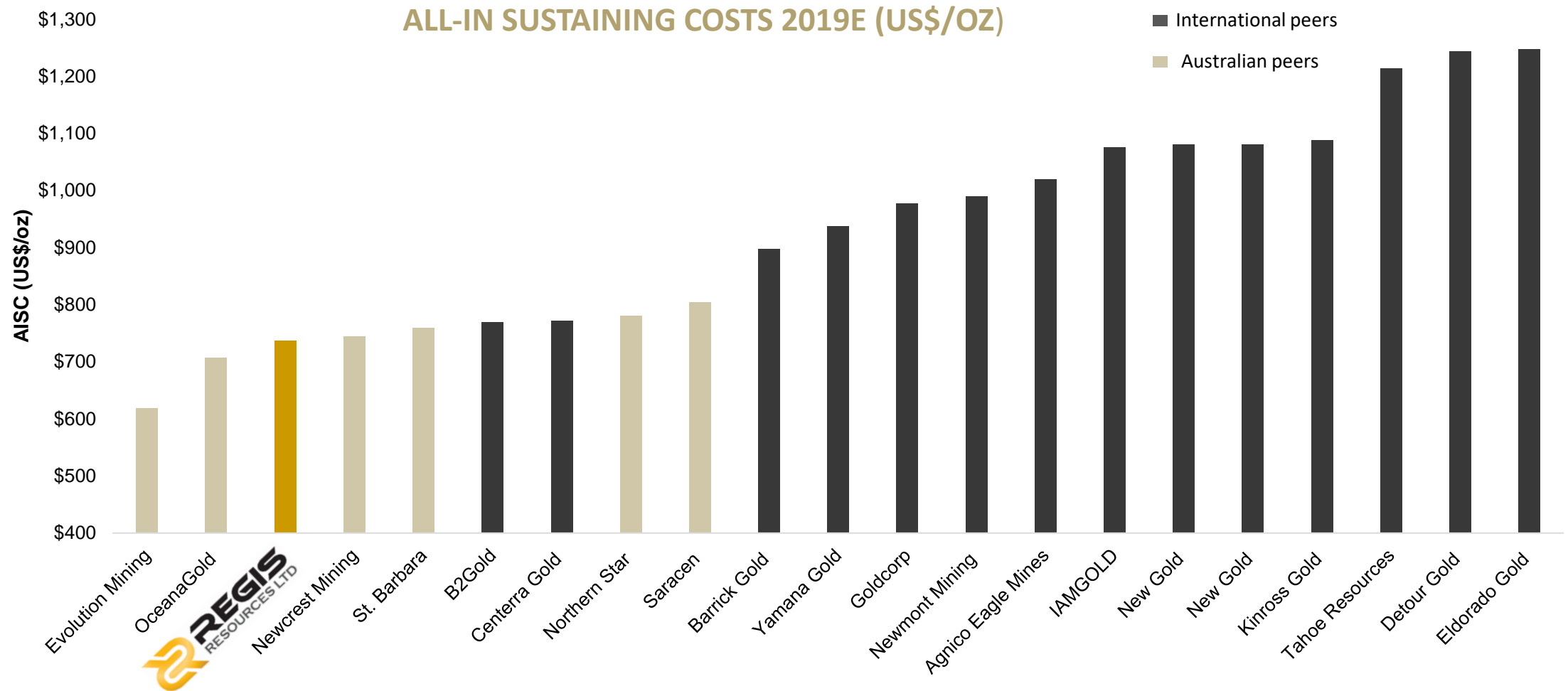
All In Sustaining Costs reduced by 5% to **A\$901 per ounce**.

Cash and bullion at 30 June 2018 of **A\$208.8* million**, an increase of **A\$57 million**



* Includes bullion on hand classified as inventory and valued at the delivered gold price subsequent to 30 June 2018 (ie 3,838oz's at \$1,700/oz)

INDUSTRY LEADER IN LOW COST PRODUCTION

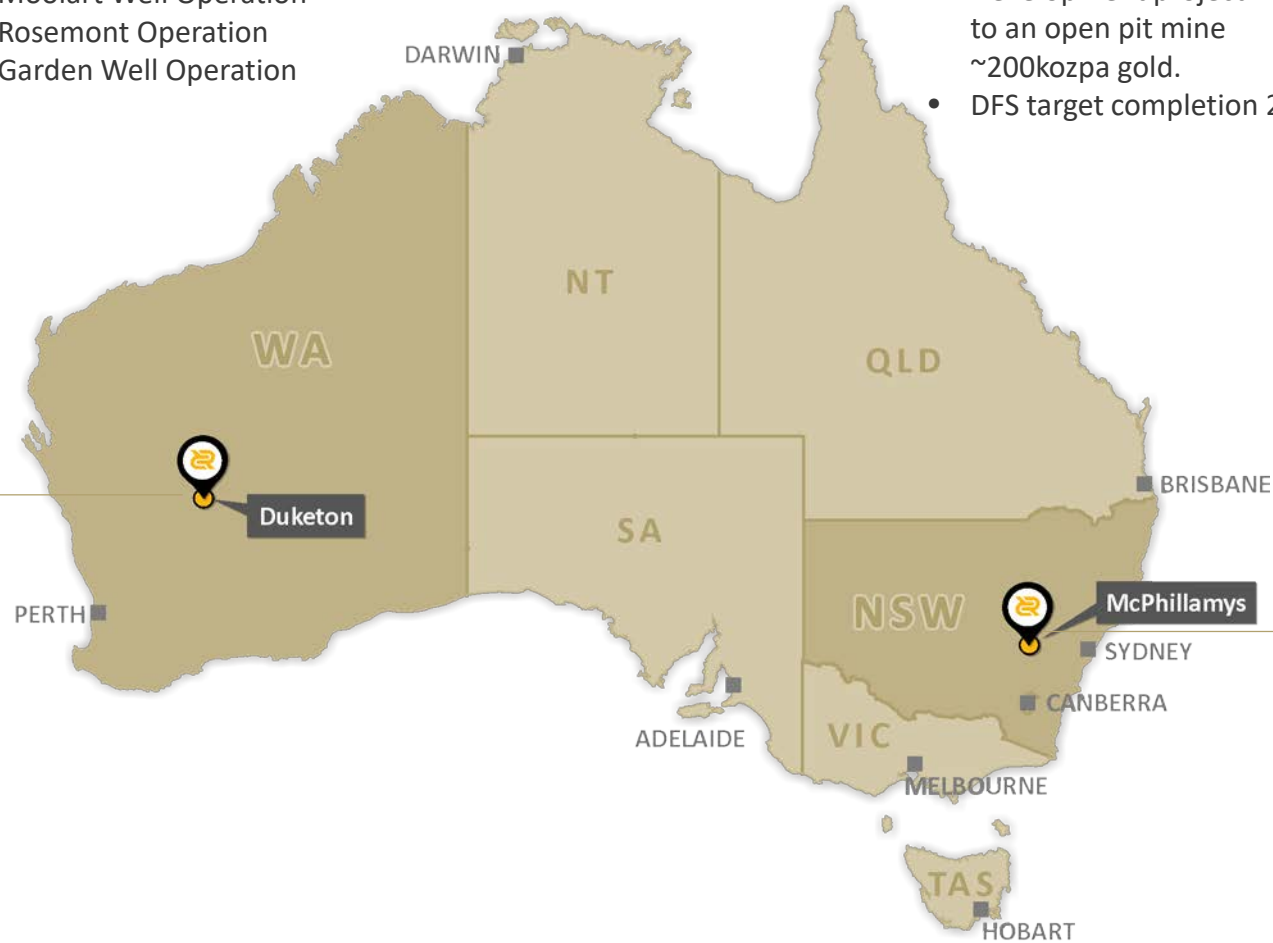


Source: Canaccord Genuity. FX Assumption – 0.72AUD/1USD

QUALITY PROJECTS IN PROLIFIC MINING REGIONS

DUKETON OPERATIONS (10Mtpa)

- Moolart Well Operation
- Rosemont Operation
- Garden Well Operation



MCPHILLAMYS PROJECT

- Development project to an open pit mine ~200kozpa gold.
- DFS target completion 2019



10 YEARS OF GROWTH

Production and reserve growth through exploration success and targeted acquisitions

2009

2019

\$50m equity raising plus \$50m debt facility to fund development

Garden Well & Rosemont development funded from operating cashflow

Debt facility fully repaid by 2013

Multiple satellite pits feeding three processing mills

McPhillamys Maiden Ore Reserve of 2.03Moz – DFS underway

UG development commences

EXPLORATION

ROSEMONT UG

DISCOVERY RIDGE

GLOSTER

DUKETON SATELLITE OP

MCPHILLAMYS

ROSEMONT \$75M CAPEX

GARDEN WELL \$109M CAPEX

MOOLART WELL \$75M CAPEX

10MTPA PROCESSING CAPACITY FOR ~\$260M

MCPHILLAMYS ACQUISITION 2.3Moz \$150m

GLOSTER ACQUISITION 0.3Moz \$1.5m + Royalty

DISCOVERY RIDGE ACQUISITION 0.5Moz \$3.25m

GARDEN WELL DISCOVERY 1.4Moz

TOOHEYS WELL DISCOVERY 0.5Moz

2009

OUR PEOPLE



We continue to drive a performance based culture, underpinned by our values



We create a workplace where all our people can perform to their full potential everyday



Our investment in developing our people is delivering results



We strive to deliver exceptional business performance and sustainable outcomes



Our people are the foundation of our success



Targeted approach with inclusion and diversity



SUSTAINABILITY

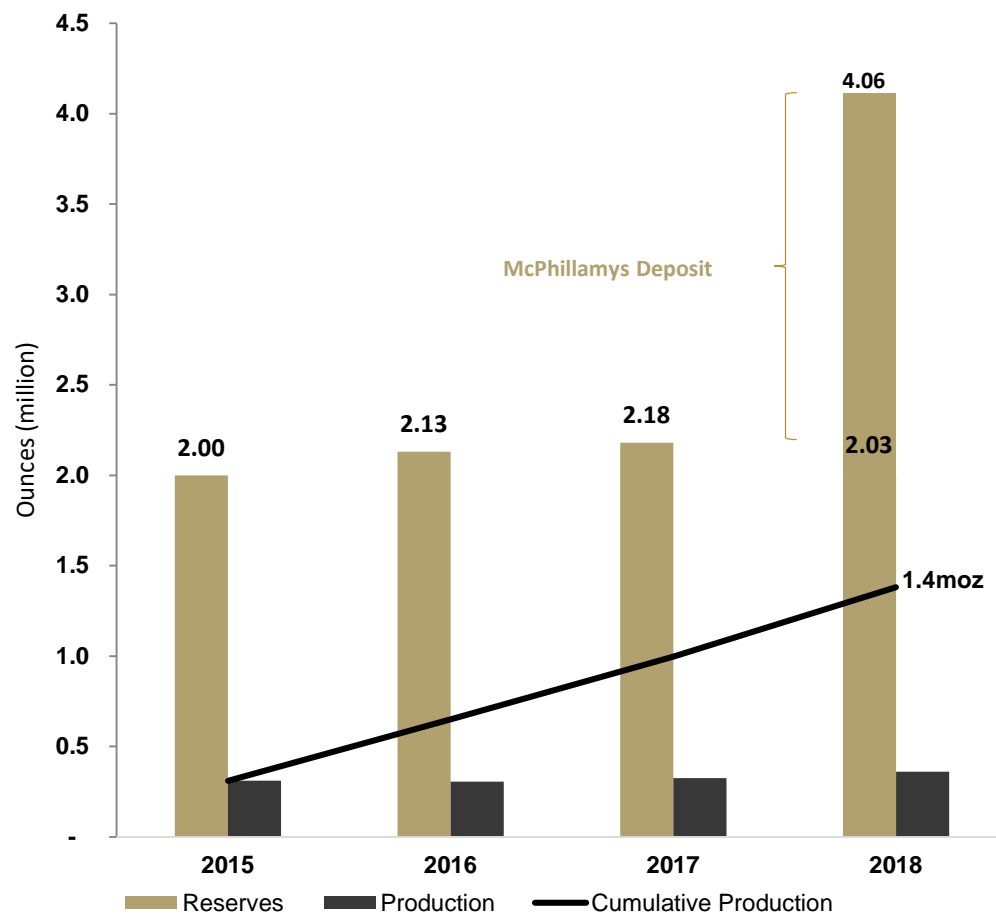
We create value through our social leadership

- ➔ A demonstrated commitment to the effective environmental management of all activities
- ➔ Board focus on ESG and Safety
- ➔ Creating an inclusive and diverse workplace
- ➔ Consistent sustainability performance
- ➔ Engage and support local communities

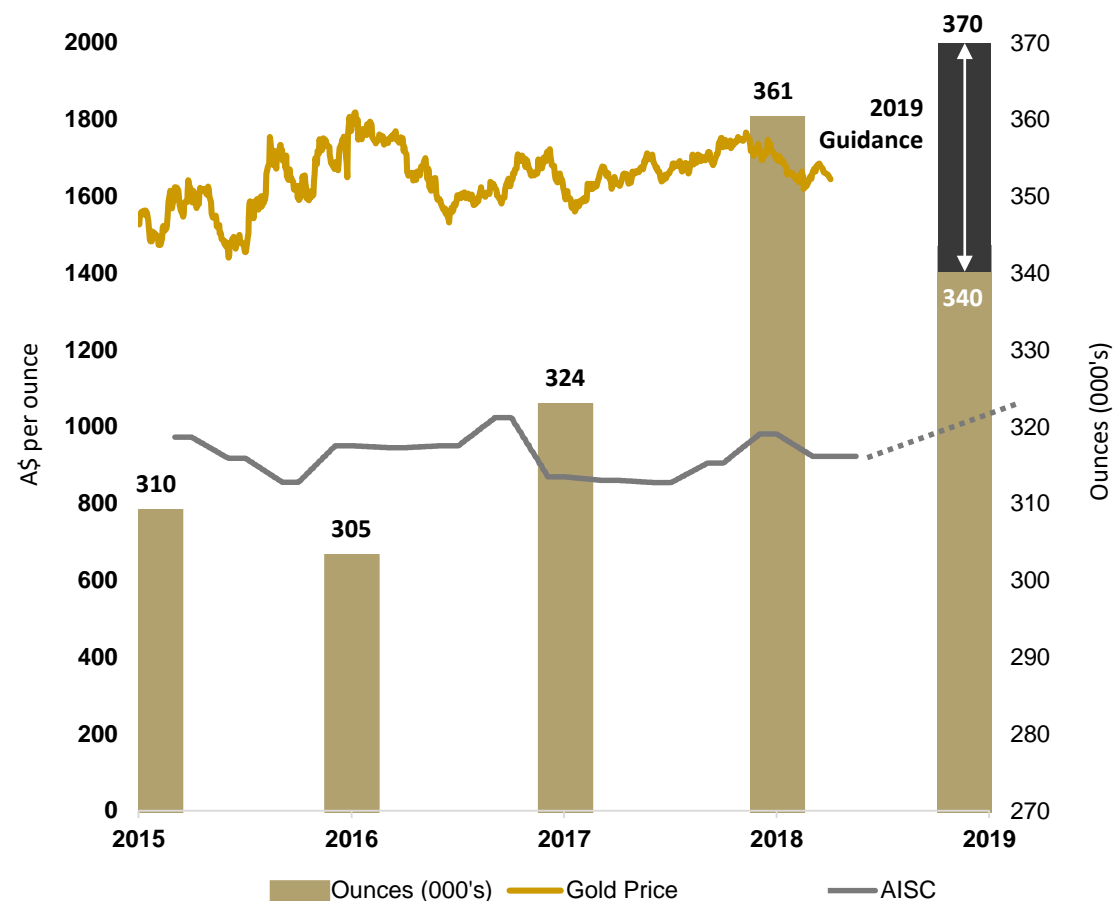


PRODUCTION & RESERVE GROWTH

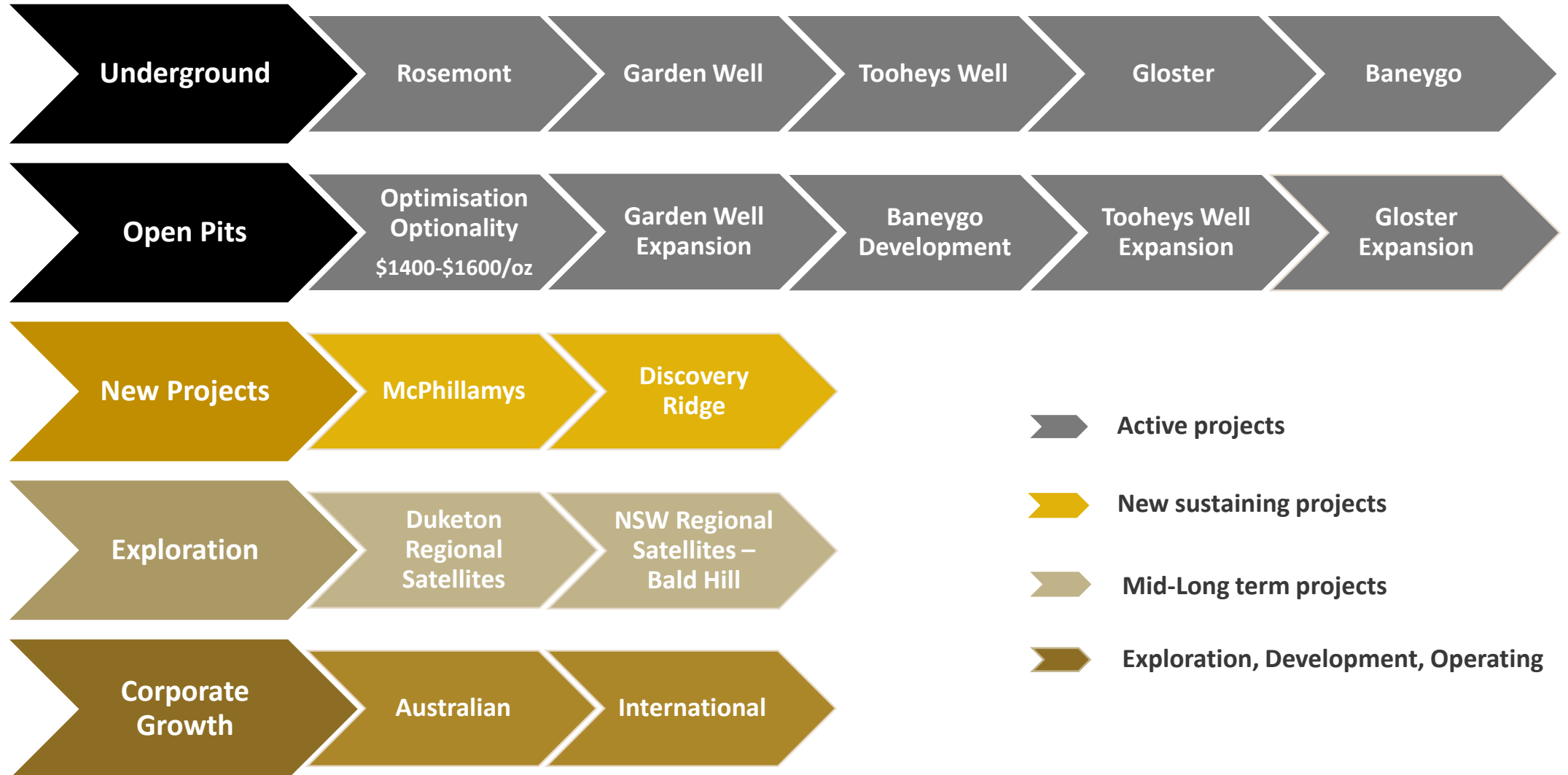
CONSISTENTLY REPLACING RESERVES



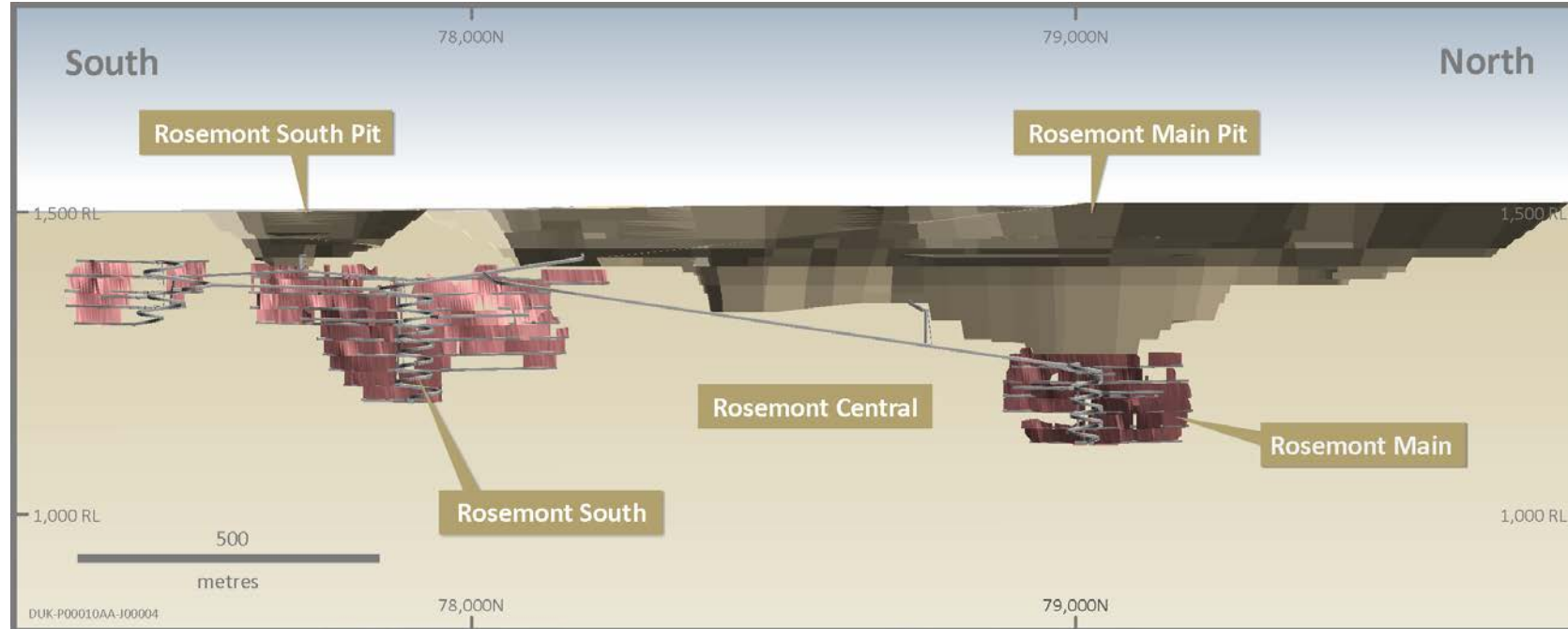
STRONG MARGINS, GOOD COST CONTROL AND STEADY OUTPUT GROWTH



GROWTH STRATEGY CONTINUES



ROSEMONT UNDERGROUND - DEVELOPMENT



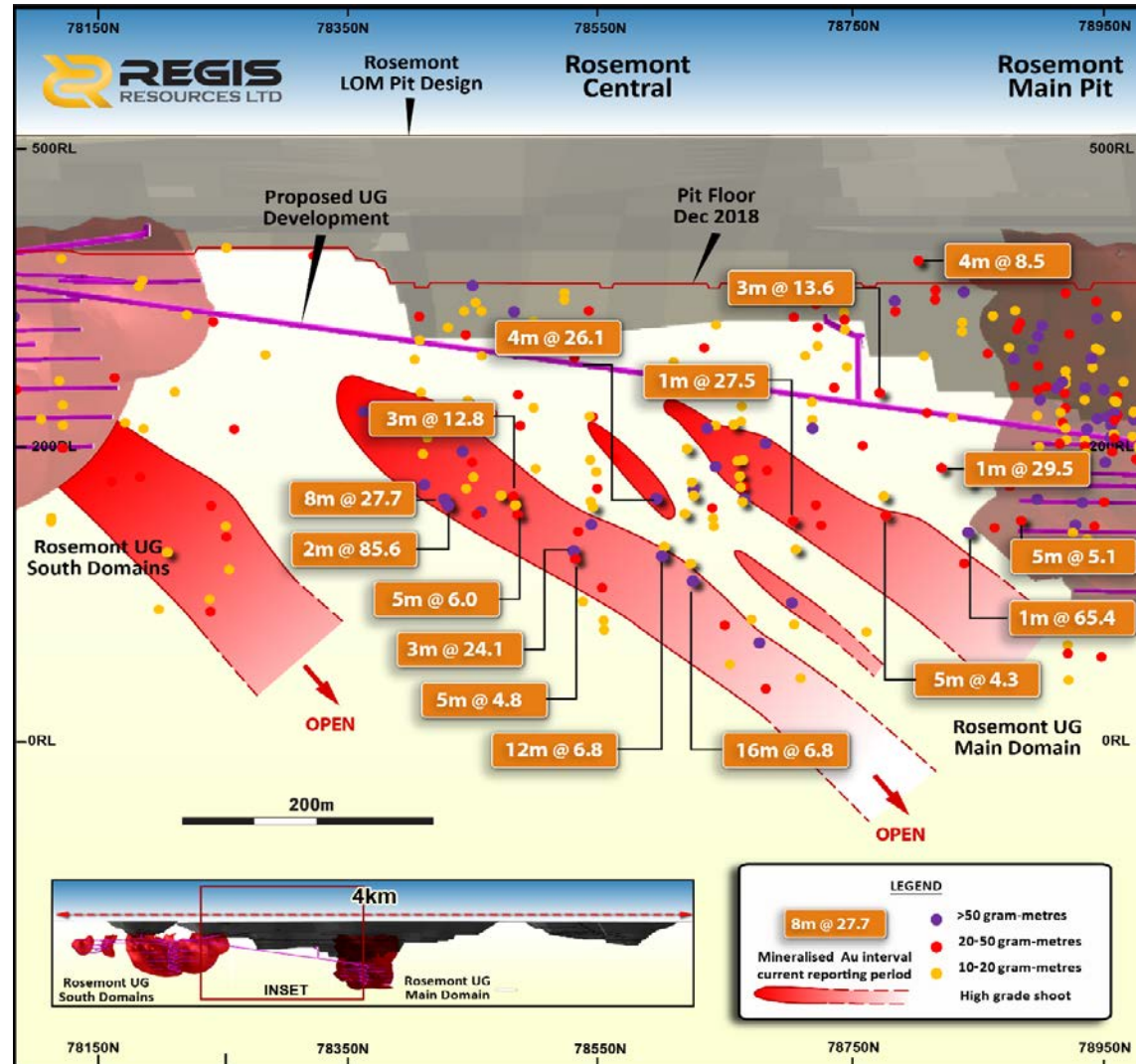
Pre-production capital	A\$29 million
Cumulative cash outflow	A\$39 million
Average mining rate	480 - 600ktpa
Operating cost	A\$1,154/oz
Mine Life	plus 3 years
Portal development	March Q 2019

HIGH GRADE ORE DELIVERY COMMENCES FY2019

- Maiden UG Resource – 1.4Mt @ 5.1 g/t Au for 230koz
- Mining study completed on Mineral resource H1 2018
- UG mining operation board approved in August 2018
- UG mining contractor appointed in January 2019
- Full production levels by late 2019

1. Refer to Regis ASX announcement released on 3 August 2018 for further details.

ROSEMONT UNDERGROUND - EXTENSIONS



CENTRAL ZONE PROVIDES UG EXPANSION POTENTIAL

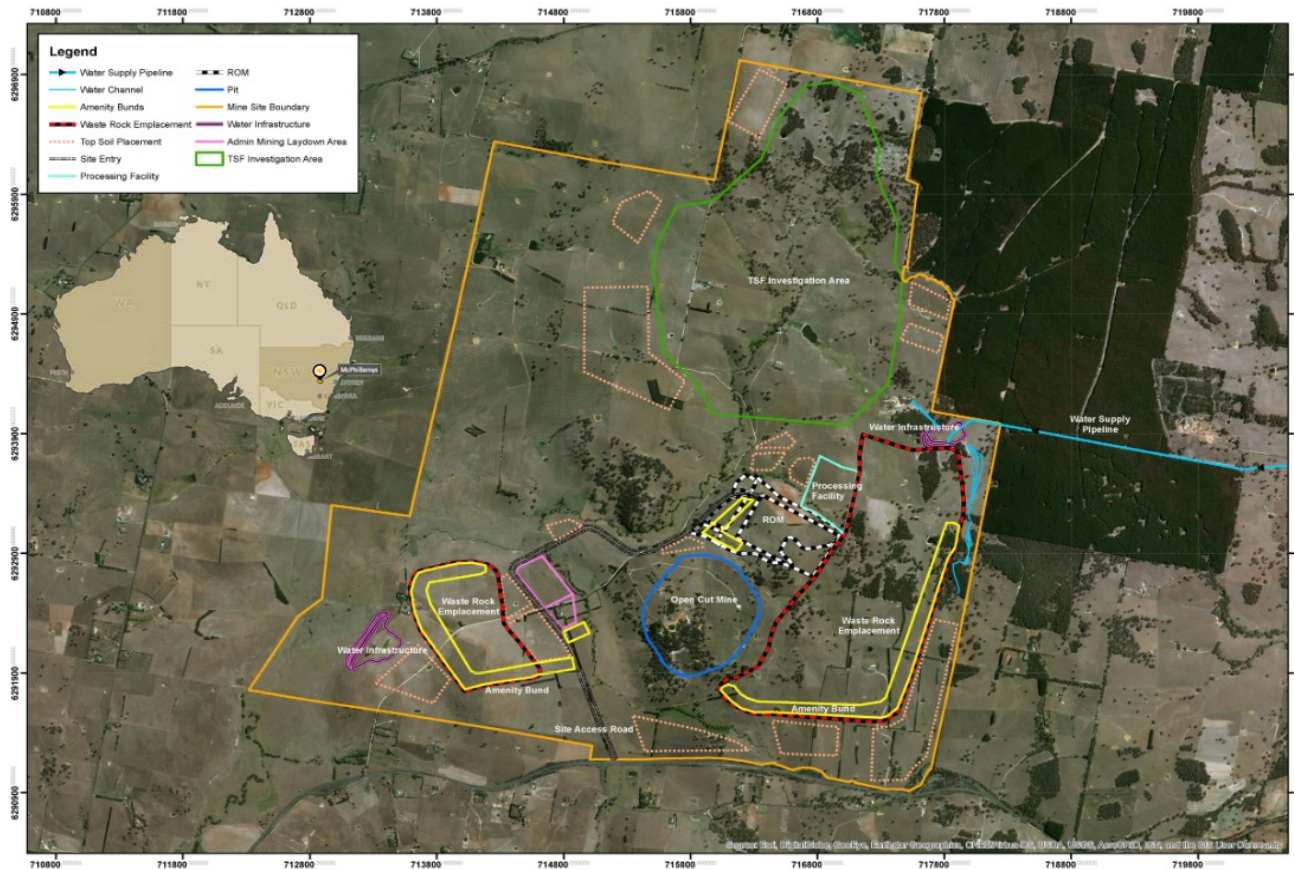
- Drilling extends high grade mineralisation outside of the resource envelopes
- Results are within 50m of planned development

Recent Highlights:

- 4m @ 18.8 g/t Au
- 17m @ 6.3 g/t Au
- 6m @ 56.3 g/t Au
- 2m @ 51.2 g/t Au
- 2m @ 85.6 g/t Au
- 16m @ 6.8 g/t Au
- 8m @ 27.7 g/t Au

MCPHILLAMYS GOLD PROJECT - NSW

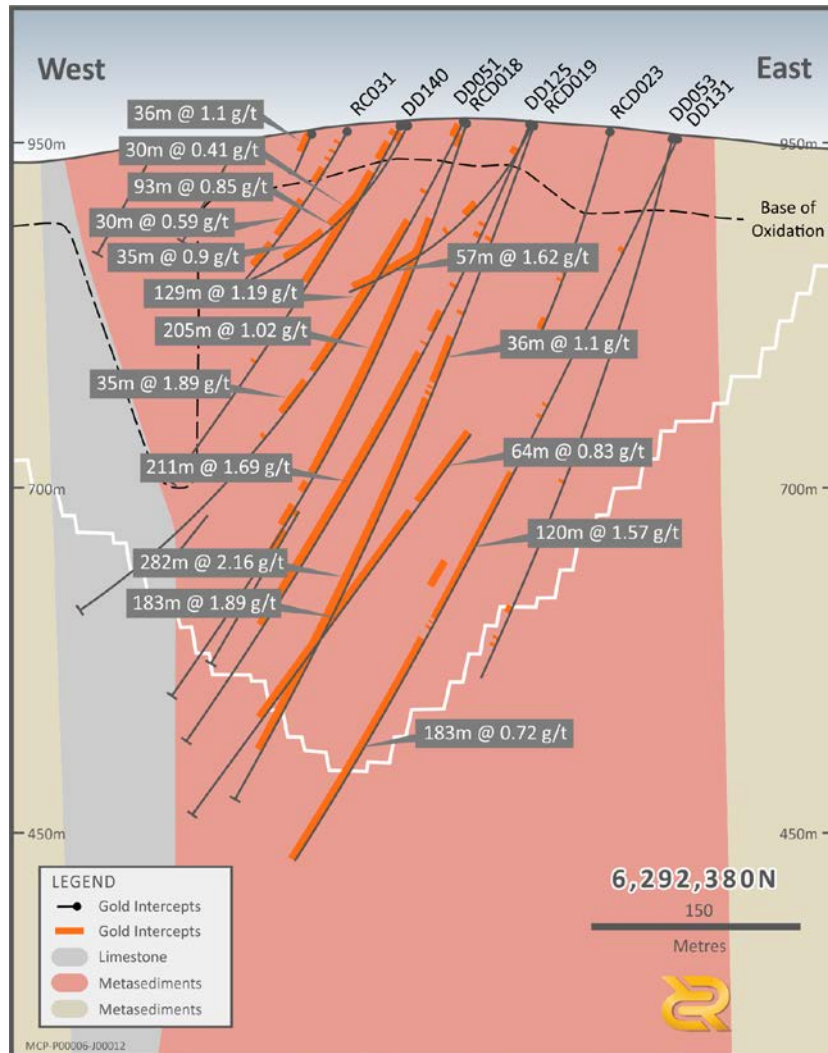
An organic growth project



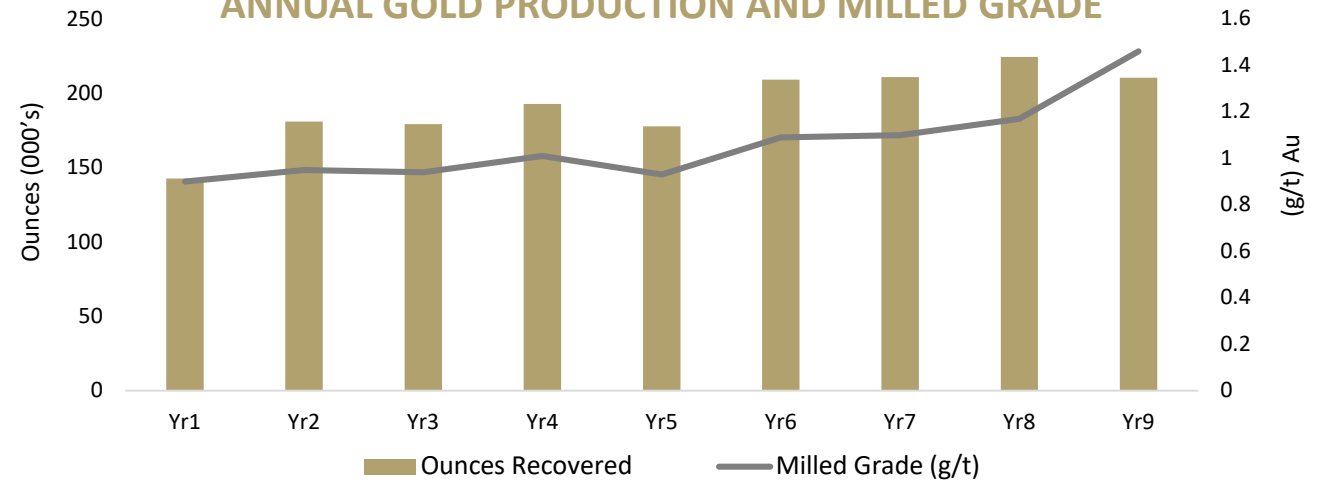
- 100% owned and one of Australia's larger undeveloped open pittable gold resources
- Project Located 250km west of Sydney,
- Mineral Resource **2.31Moz of gold**
- Ore Reserve **2.03 Moz of gold**
- Environmental Impact submission planned to be lodged Q4 2019
- Definitive Feasibility Study to update the PFS and incorporate requirements emanating from the results of the EIS, along with updating operating parameters, estimated capital and operating costs and development timetable*
- DFS to be completed subsequent to the submission of the EIS
- Community consultation ongoing

* subject to completion of permitting

MCPHILLAMYS GOLD PROJECT



ANNUAL GOLD PRODUCTION AND MILLED GRADE

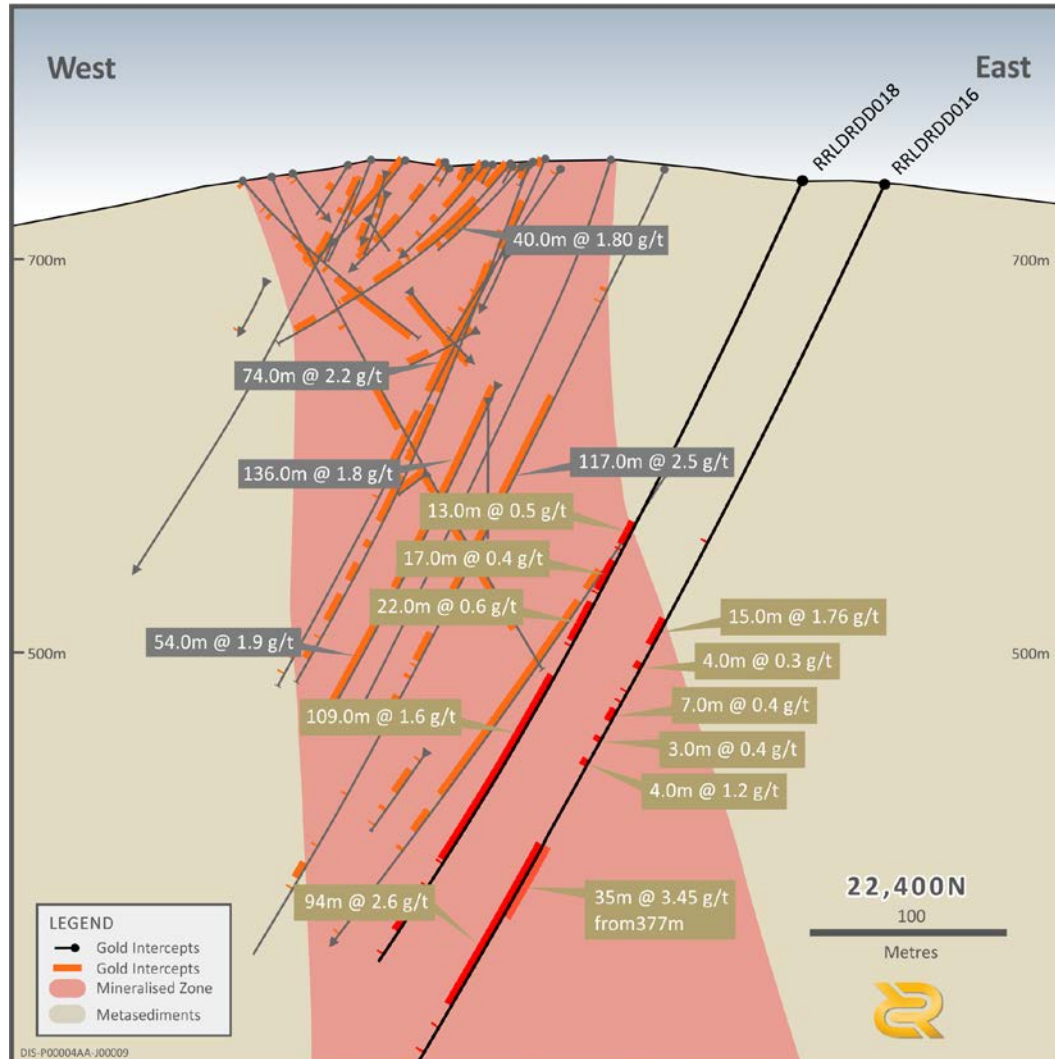


PRE-FEASIBILITY STUDIES RESULTS¹

Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29
Pre-production capex (A\$m) +/-25%	215
AISC (A\$/oz)	990

1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.

DISCOVERY RIDGE PROJECT



OPEN PIT SATELLITE PROJECT

- Located 32km southwest of McPhillamys
- Mineral Resource¹ – 31.8Mt @ 1.1 g/t Au for 501koz
- Infill drilling results have confirmed historical gold intersections
- Broad lower grade intercepts contain higher grade core demonstrating future UG potential

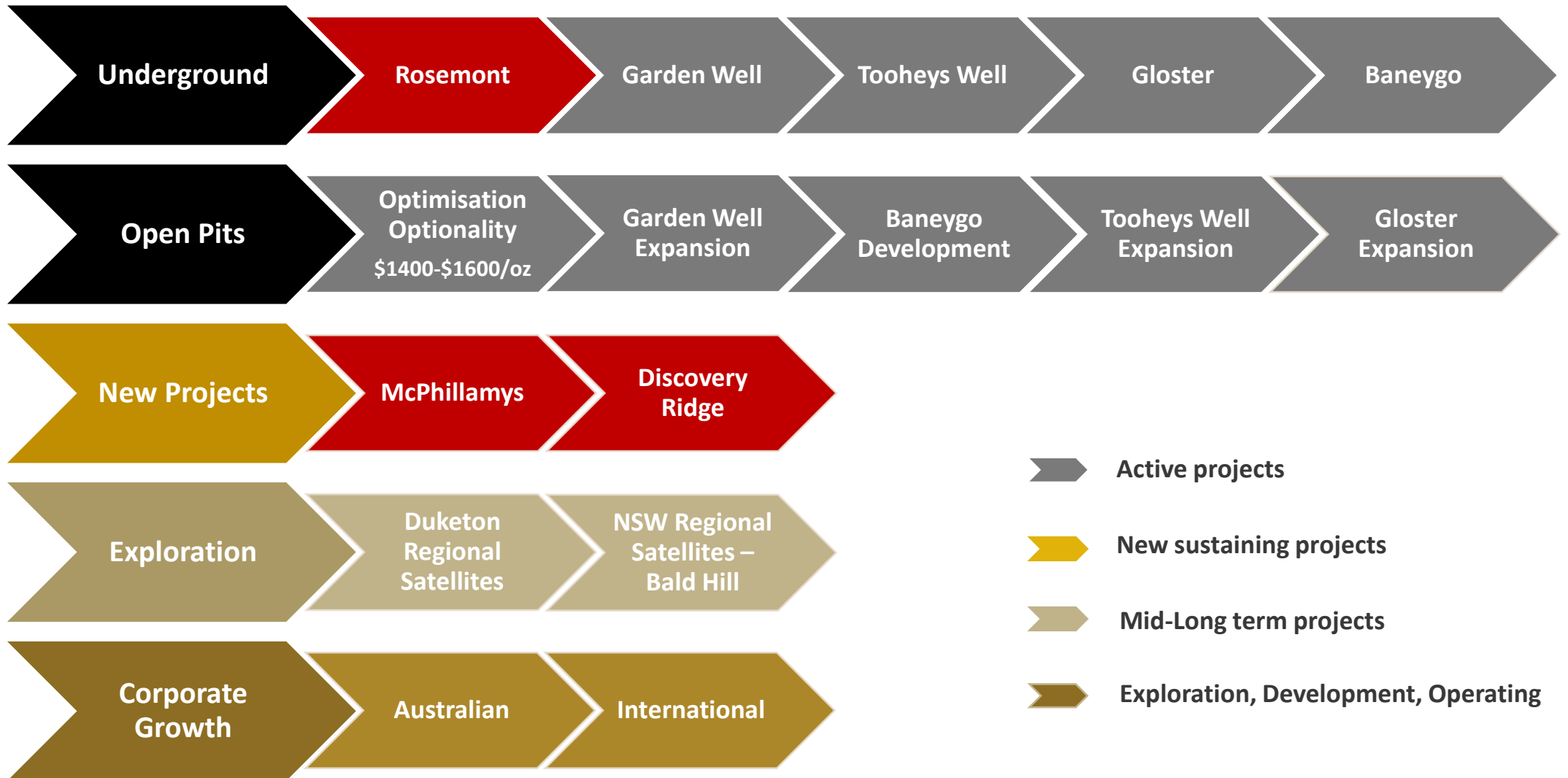
Recent Highlights:

- 129m @ 2.0 g/t Au from 159m (RRLDRDD010)
- 101m @ 2.2 g/t Au from 222m (RRLDRDD011)
- 65m @ 2.1 g/t Au from 326m (RRLDRDD013)
- 162m @ 2.0 g/t Au from 338m (RRLDRDD014)
- 94m @ 2.6 g/t Au from 377m (RRLDRDD016)

1. Refer to Regis ASX announcement released on 23 February 2017 for further details.

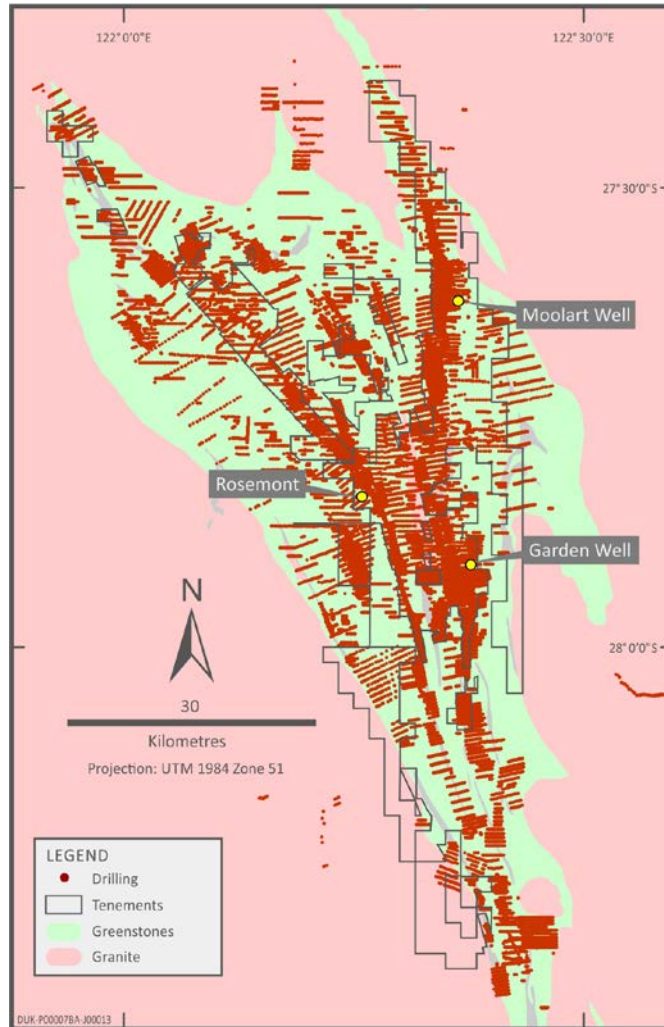
GROWTH STRATEGY CONTINUES

Historical shallow open pit discovery success meant deeper drilling low priority



WHY STILL SO MUCH PROSPECTIVITY?

Because we have literally only just scratched the surface



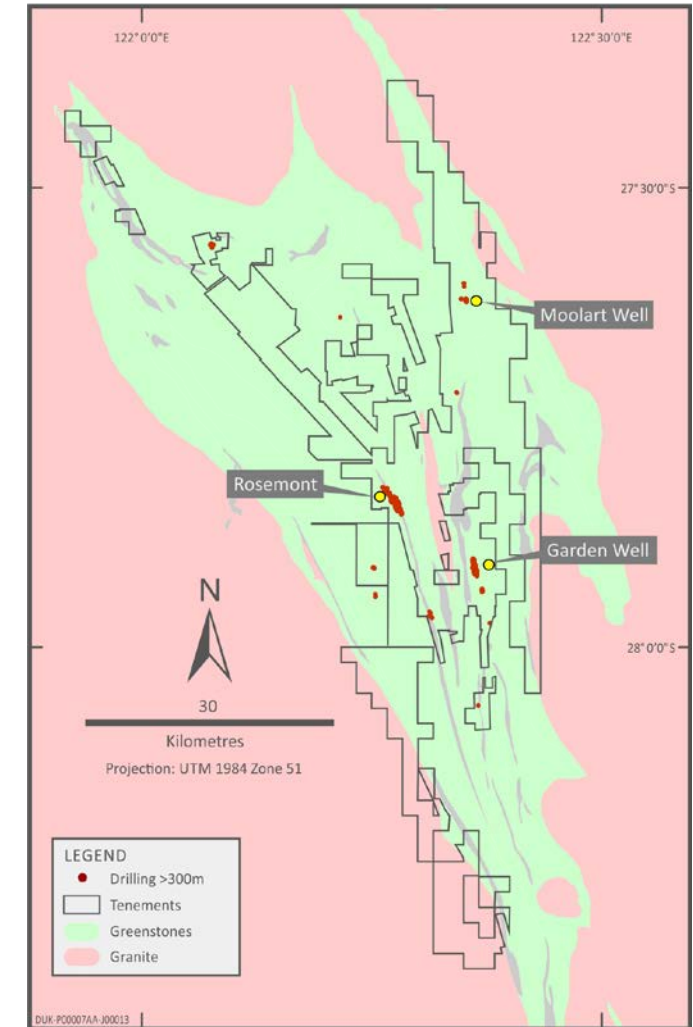
Shallow exploration drilling has discovered ~7.7Moz since 2006

Virtually no deep exploration undertaken beyond Rosemont and Garden Well

Only 5% of drill holes deeper than 200m (dominantly Rosemont & Garden Well)

A significant area of leases yet to be systematically explored

Testing of depth extensions beneath known mineralisation has now commenced



HIGHLIGHTS Q2 FY2019

- ➡ **FY2019 Guidance** unchanged with gold production in the mid to upper range of **340,000 - 370,000 oz** and AISC at the lower end of guidance between **A\$985-1055/oz**
- ➡ **Quarter production of 90,487 ounces** above the midpoint of FY2019 guidance and **AISC of A\$985 per ounce** at the lower end of FY2019 guidance
- ➡ **114,966 ounces** of gold sold at an average price of **A\$1,718** per ounce
- ➡ **H1 FY2019 - 181,366 ounces** is at the top end of guidance with **AISC of A\$954 per ounce** well below the lower end of cost guidance
- ➡ Cash and bullion of **A\$207 million**, an **increase of A\$16.7 million** from the previous quarter
- ➡ **Rosemont underground** mining contract awarded
- ➡ Rosemont UG Exploration - **4m @ 26.1 g/t Au, 12m @ 6.8g/t, 8m @ 27.7 g/t Au** and **16m @ 6.8 g/t Au** outside the current UG resource envelope

QUARTERLY PRODUCTION SUMMARY		Q2 FY2019	Q1 FY2019
Ore Mined	Mt	2.8	3.0
Ore Milled	Mt	2.3	2.6
Stripping Ratio	(w:o)	6.0	4.4
Grade	g/t	1.32	1.17
Recovery	%	94.1	93.3
Gold Production	oz	90,487	90,879
AISC	A\$/oz	985	923
AISC	US\$/oz	707	675

INVESTMENT HIGHLIGHTS



Consistent production performance from the Duketon Operations in Western Australia continues



Enviably portfolio of growth projects with McPhillamys and Discovery Ridge being one of Australia's largest undeveloped open pit gold resources



Maintaining **low cost gold production** performance



Underground production to become a significant contributor at the Duketon Operations



Strong financial position - A\$207M cash and bullion and no debt



Exploration success across multiple projects in both WA and NSW demonstrates Regis' long term value



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Further information:
Jim Beyer | Managing Director & CEO
+ 61 8 9442 2200

APPENDICES

PROJECT PIPELINE

EXPLORATION

- Moolart Well Ext.
- Baneygo – Idaho
- Gloster UG
- Garden Well UG
- Duketon Regional
- Tooheys UG
- Discovery Ridge UG
- Rosemont UG Ext.
- NSW Regional

PROJECT STUDIES

- McPhillamys
- Discovery Ridge
- Garden Well OP Expansion
- Garden Well UG
- Tooheys OP Expansion

DEVELOPMENT PROJECTS

- Dogbolter - Anchor
- Baneygo
- Rosemont UG
- Beamish

OPERATING MINES

- Gloster OP
- Moolart Well OP
- Garden Well OP
- Tooheys Well OP
- Erlistoun OP
- Rosemont OP

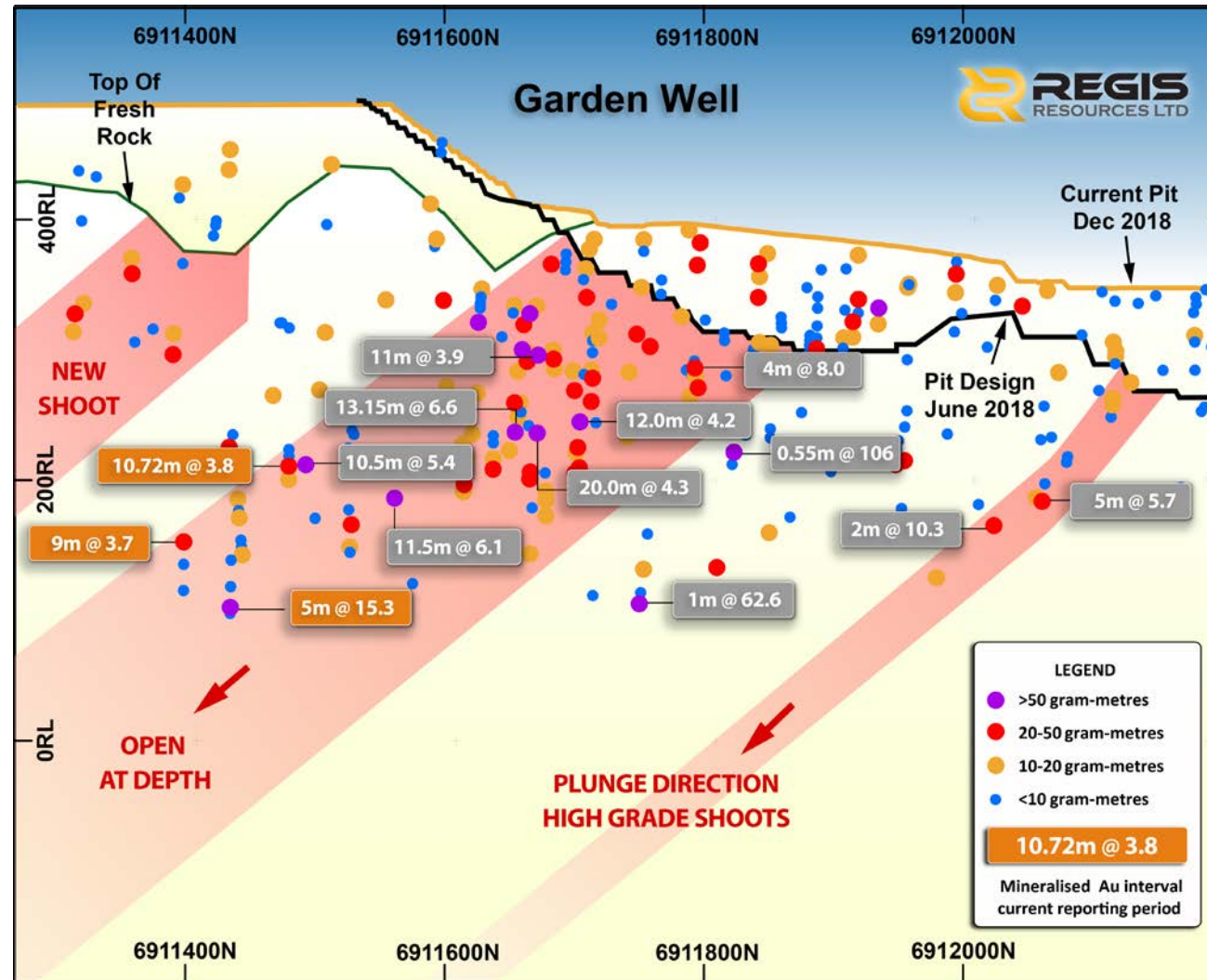


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FUTURE GROWTH OPPORTUNITIES UNDERGROUND



GARDEN WELL UNDERGROUND



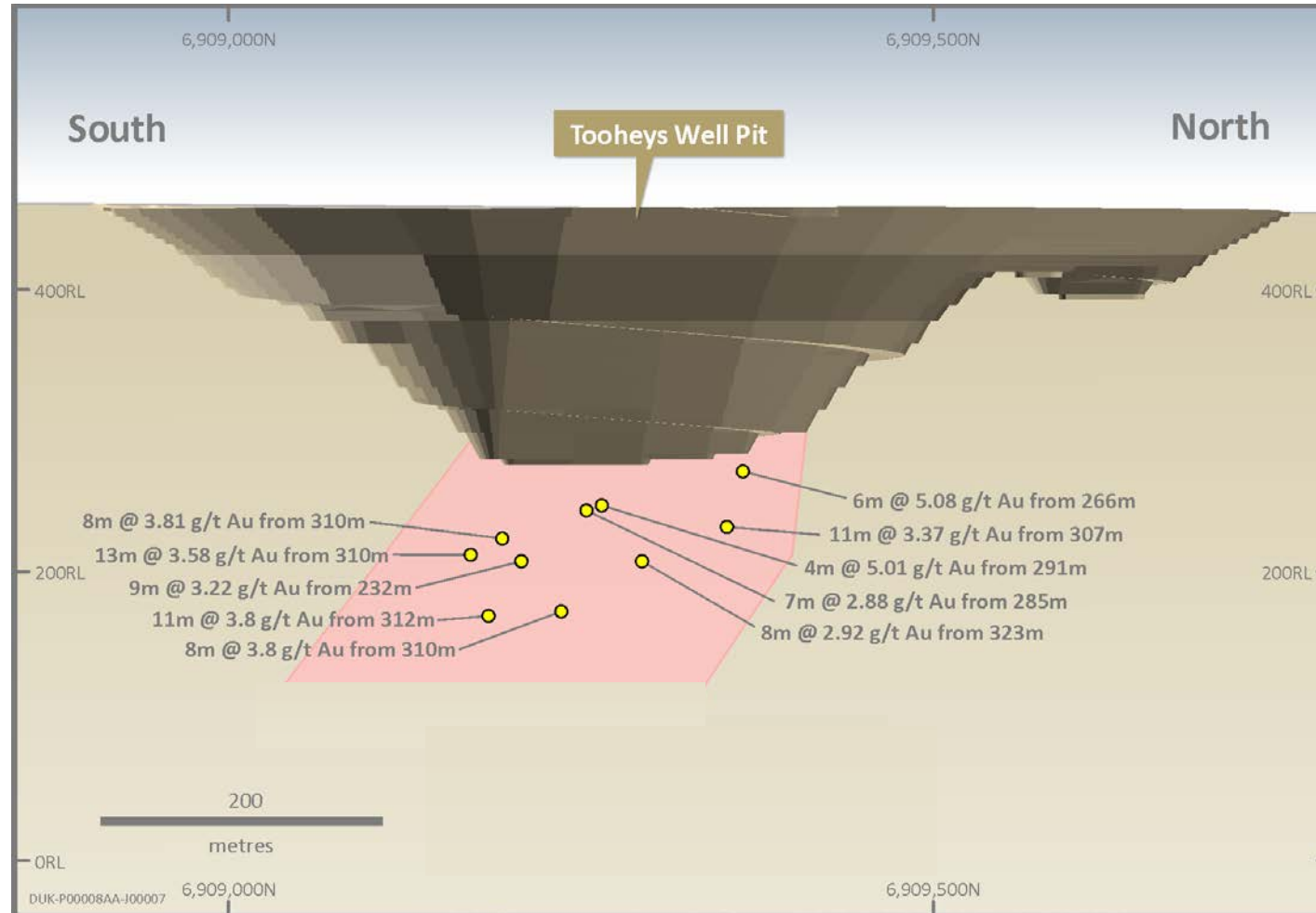
HIGH-GRADE SOUTHERN PLUNGE HIGHLIGHTS UG POTENTIAL

- Zone of continuous mineralisation up to 10m true widths & 300m N-S strike
- Extends mineralisation >300m below surface

Recent Highlights:

- 17m @ 5.0 g/t Au
- 14m @ 3.9 g/t Au
- 6m @ 2.9 g/t Au
- 11m @ 3.9 g/t Au
- 4m @ 8.0 g/t Au
- 5m @ 15.3 g/t Au
- 9m @ 3.7 g/t Au
- 11m @ 3.8 g/t Au

TOOHEYS WELL UNDERGROUND



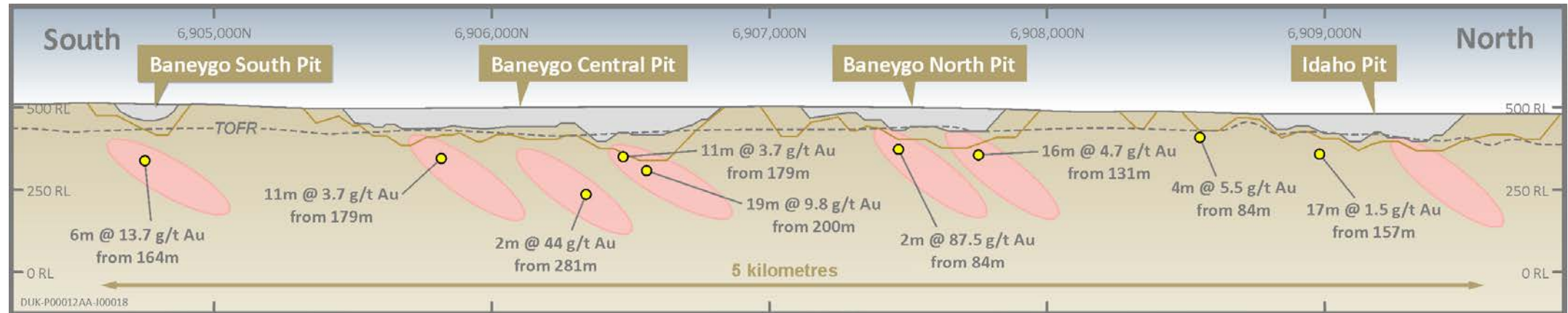
HIGHER-GRADE SHOOT BEGINNING TO TAKE SHAPE

Significant intercepts extending mineralisation >200m below pit design and has a strike length of >200m

Recent Highlights:

- 6m @ 5.1 g/t Au
- 4m @ 5.0 g/t Au
- 13m @ 3.6 g/t Au
- 11m @ 3.8 g/t Au
- 8m @ 3.8 g/t Au

BANEYGO UNDERGROUND



LIMITED DRILLING BELOW OPEN PIT RESOURCES DEMONSTRATES EARLY UG POTENTIAL

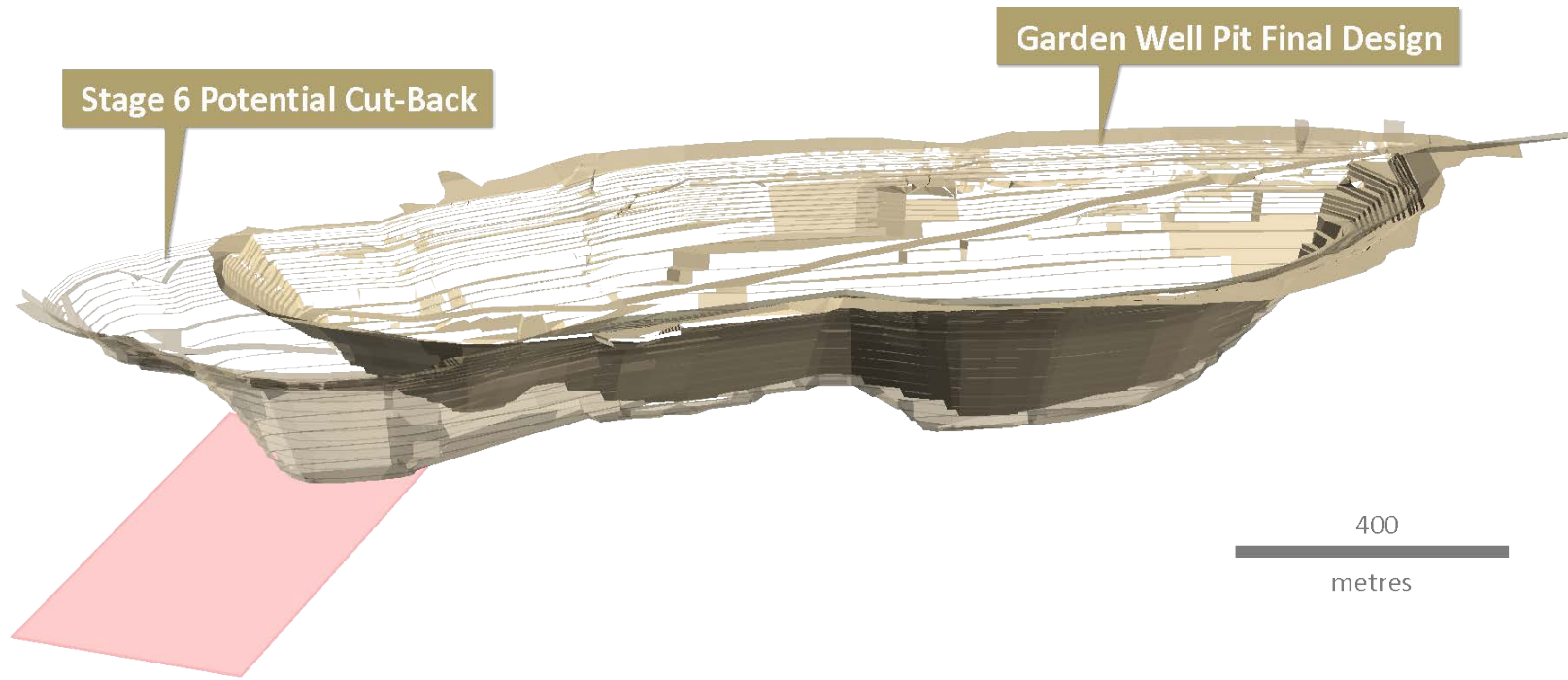
- 5km of economic open pit mineralisation (1km longer than Rosemont)
- Quartz dolerite host, same geology and mineralisation style as Rosemont
- Drill coverage analogous to Rosemont 2 years ago
- Multiple stacked high-grade vein systems expected

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FUTURE GROWTH OPPORTUNITIES

OPEN PITS

OPEN PIT – GARDEN WELL EXPANSION



OPEN PIT EXPANSION STUDIES COMMENCED

- Southern extension contains significant high grade mineralisation
- Stage 6 cutback has the potential to add ~10mt to OP mine plan
- UG vs OP economic analysis set to provide final pit design along side potential UG development design

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RESOURCES AND RESERVES

GROUP ORE RESERVES (31 March 2018)

PROJECT	TYPE	CUT-OFF (g/t) ²	PROVED			PROBABLE			TOTAL ORE RESERVE			COMPETENT PERSON ³
			TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	
Moolart Well ¹	Open-Pit	> 0.4	1.3	0.91	38	1.4	0.79	36	2.7	0.85	74	C
Garden Well ¹	Open-Pit	> 0.4	5.6	0.71	128	15.8	0.94	474	21.4	0.88	603	C
Rosemont ¹	Open-Pit	> 0.4	2.0	1.24	80	6.5	1.32	276	8.5	1.31	356	C
Duketon Main Deposits	Sub Total		8.9	0.86	246	23.7	1.03	787	32.6	0.99	1,033	
Tooheys Well ⁵	Open-Pit	> 0.5	0.0	-	0	7.1	1.61	366	7.1	1.61	366	C
Gloster ¹	Open-Pit	> 0.4	1.0	0.88	28	6.3	0.93	190	7.3	0.93	217	C
Erlistoun ¹	Open-Pit	> 0.5	0.1	1.10	3	3.4	1.39	154	3.5	1.39	157	C
Baneygo	Open-Pit	> 0.5	-	-	-	4.0	1.22	158	4.0	1.22	158	C
Petra	Open-Pit	> 0.4	-	-	-	0.9	1.11	31	0.9	1.11	31	C
Dogbolter	Open-Pit	> 0.4	-	-	-	1.6	1.18	61	1.6	1.18	61	C
Anchor	Open-Pit	> 0.4	-	-	-	0.1	1.87	7	0.1	1.87	7	C
Duketon Satellite Deposits	Sub Total		1.1	0.90	31	23.4	1.28	966	24.5	1.27	998	
McPhillamys⁴	Open-Pit	> 0.4	-	-	-	60.1	1.05	2,034	60.1	1.05	2,034	C
Regis	Grand Total		10.0	0.86	278	107.2	1.10	3,787	117.2	1.08	4,065	

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Cut-off grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.

3. Refer to Group Competent Person Notes.

4. As reported 8 September 2017.

5. As reported 4 July 2017.

GROUP MINERAL RESOURCES (31 March 2018)

GOLD	PROJECT	TYPE	CUT-OFF (g/t)	MEASURED			INDICATED			INFERRED			TOTAL RESOURCE			COMPETENT PERSON ²
				TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	TONNES (Mt)	GOLD GRADE (g/t)	GOLD METAL (koz)	
	Moolart Well ¹	Open-Pit	0.4	5.1	0.82	135	17.1	0.69	377	11.6	0.70	261	33.8	0.71	773	A
	Garden Well ¹	Open-Pit	0.4	6.5	0.71	147	51.6	0.83	1,377	10.8	0.76	264	68.9	0.81	1,787	A
	Rosemont ¹	Open-Pit	0.4	2.5	1.20	95	14.9	1.17	562	0.8	1.36	36.58	18.3	1.20	694	A
	Rosemont ⁵	Underground	2.0	-	-	-	-	-	-	1.4	5.10	230	1.4	5.10	230	B
	Duketon Main Deposits	Sub Total		14.1	0.83	378	83.6	0.86	2,315	24.6	1.00	792	122.4	0.89	3,485	
	Tooheys Well ³	Open-Pit	0.4	0.0	0.86	0	15.8	1.18	601	1.1	0.89	31	17.0	1.16	633	A
	Gloster ¹	Open-Pit	0.4	1.0	0.88	28	11.7	0.79	297	5.8	0.66	123	18.4	0.75	447	A
	Baneygo	Open-Pit	0.4	-	-	-	9.2	0.96	283	1.9	0.95	57	11.1	0.96	340	A
	Erlistoun ¹	Open-Pit	0.4	0.1	1.10	3	5.3	1.27	215	0.6	0.99	19	5.9	1.24	237	A
	Dogbolter	Open-Pit	0.4	-	-	-	4.0	1.04	141	0.1	1.39	5	4.1	1.10	146	A
	Russells Find	Open-Pit	0.4	-	-	-	2.2	1.06	75	0.3	0.98	11	2.5	1.05	86	A
	Petra	Open-Pit	0.4	-	-	-	1.3	1.07	44	0.8	0.67	18	2.1	0.91	62	A
	King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
	Reichelts Find	Open-Pit	0.4	-	-	-	0.6	2.18	43	0.3	2.26	21	0.9	2.21	64	A
	Anchor	Open-Pit	0.4	-	-	-	0.2	1.75	9	0.1	0.95	2	0.2	1.53	11	A
	Duketon Satellite Deposits	Sub Total		1.1	0.90	31	50.2	1.06	1,707	11.8	0.87	329	63.2	1.02	2,067	
	Duketon	Total		15.2	0.84	409	133.8	0.93	4,022	36.5	0.96	1,121	185.5	0.93	5,552	
	McPhillamys⁴	Total	0.4	-	-	-	67.7	1.05	2,282	1.2	0.64	25.46	68.9	1.04	2,307	A
	Regis	Grand Total		15.2	0.84	409	201.6	0.97	6,304	37.7	0.95	1,146	254.5	0.96	7,859	

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding. All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 4 July 2017.

4. As reported 8 September 2017.

5. As reported 12 March 2018.

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Further information:
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